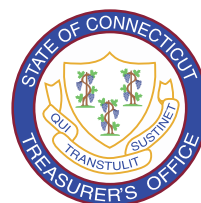


# CHET 529 COLLEGE SAVINGS PROGRAM DIRECT PLAN



## Annual Report

June 30, 2024



*Established and maintained by the State of Connecticut  
Managed by Fidelity Investments®.*

# Table of Contents

	Page
Treasurer's Message to Participants	3
Management's Discussion of Fund Performance	4
Report of Independent Auditors	6
Management's Discussion and Analysis	9
Financial Statements	
Statement of Fiduciary Net Position	12
Statement of Changes in Fiduciary Net Position	13
Notes to Financial Statements	14
Supplementary Information	
Statements of Fiduciary Net Position	31
Statements of Changes in Fiduciary Net Position	41
Financial Highlights	50

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*This report and the financial statements contained herein are submitted for the general information of the holders of units of the Portfolios. This report is not authorized for distribution to prospective participants in the Portfolios unless preceded or accompanied by a current Fact Kit.*

**Portfolio units are not deposits or obligations of, or guaranteed by, any depository institution. Units are not insured by the FDIC, Federal Reserve Board or any other agency, and are subject to investment risks, including possible loss of principal amount invested.**

**The CHET 529 College Savings Program Direct Plan is not insured by the State of Connecticut or Fidelity Investments® and neither the principal deposited nor the investment return is guaranteed by the State of Connecticut or Fidelity Investments®.**

**Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the Units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 Fact Kit for more details.**

Neither the Portfolios, the mutual funds in which they invest, nor Fidelity Distributors Corporation is a bank.

For more information on the CHET 529 College Savings Program Direct Plan, call 1-888-799-2438 for a free Fact Kit. Read it carefully before you invest or send money.

# Treasurer's Message to Participants (Unaudited)

Dear Participant:

On behalf of the state of Connecticut, it is my pleasure to present you with the Annual Report for the CHET Direct Plan, managed by Fidelity Investments®.

We are pleased to offer CHET Direct Plan participants a diverse selection of investments to help you achieve your college savings goals. The CHET Direct Plan includes age-based and risk-based (or static) portfolios that are invested in Fidelity® mutual funds, as well as age-based blend portfolios that invest in a combination of Fidelity® active funds and Fidelity index funds. In addition, the CHET Direct Plan offers index portfolios that are invested solely in Fidelity index funds.

The investment options in the CHET Direct Plan provide you with a variety of investment choices, including sophisticated age-based solutions directly linked to an objective-based investment approach to help achieve your savings goals for higher education. The CHET Direct Plan's earnings grow tax deferred, and withdrawals for qualified education expenses—such as tuition, books, and room and board costs—are exempt from federal and Connecticut income tax. As a reminder, Connecticut residents may deduct up to \$5,000 (filing single) or \$10,000 (filing jointly) from their annual taxable state income when making a contribution to their CHET Direct Plan.

We encourage you to call Fidelity's dedicated College Planning Specialists at 877-799-CHET (2438) for a personalized review of your specific college savings goals or with any questions about the CHET Direct Plan.

On behalf of the state of Connecticut, thank you for choosing the CHET Direct Plan.

Sincerely,  
Office of The Treasurer  
State of Connecticut  
CHET Direct Plan

# Management's Discussion of Fund Performance (Unaudited)

## Market Recap:

For the 12 months ending June 30, 2024, an expanding global economy, as well as easing monetary policies and a slowing in the pace of inflation in some markets, contributed to a favorable backdrop for risk assets, despite geopolitical uncertainty. U.S. equities led strong performance among several asset categories, driven largely by a narrow set of companies in the information technology and communication services sectors amid exuberance for generative artificial intelligence. Easing inflation in the U.S. enabled the Federal Reserve and other key central banks to keep further increases in short-term interest rates on hold or initiate rate cuts, a stance that won many investors' approval.

International equities rose 11.82% for the 12 months, according to the MSCI ACWI (All Country World Index) ex USA Index. By region, Japan (+14%) led the way, followed by emerging markets and Europe ex U.K. (+13% each). In contrast, Asia Pacific ex Japan (+8%) lagged most. By sector, tech (+29%) notably outperformed, along with financials and energy (+20% each). Conversely, the consumer staples (-6%) lagged by the widest margin, followed by consumer discretionary (+2%).

U.S. stocks gained 23.20% the past 12 months, as measured by the Dow Jones U.S. Total Stock Market Index. By sector, the communication services (+42%) and information technology (+40%) sectors led all other sectors by a wide margin. Conversely, real estate (+5%) lagged most, followed by materials and utilities (+8%). Growth stocks outpaced value, except among small caps. Commodities returned 5.00%, according to the Bloomberg Commodity Index Total Return.

U.S. taxable investment-grade bonds gained 2.63% for the 12 months, per the Bloomberg U.S. Aggregate Bond Index, as the Federal Reserve slowed the pace of, and eventually paused, interest rate increases. Since March 2022, the Fed had hiked its benchmark interest rate 11 times, by 5.25 percentage points, while allowing up to billions in bonds to mature each month. Short-term U.S. Treasuries (+5.46%) topped investment-grade corporate bonds (+4.42%), while commercial mortgage-backed securities gained 5.76% and agencies rose 4.30%. Outside the Bloomberg index, leveraged loans (+11.47%), U.S. high-yield bonds (+10.46%) and emerging-markets debt (+8.35%) had strong gains, whereas Treasury Inflation-Protected Securities (+2.71%) had more modest gains.

## Comments from Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion, Bruno Weinberg Crocco and Finola McGuire Foley:

For the fiscal year, returns for the age-based and risk-based (i.e., Aggressive Growth, Moderate Growth and Conservative) Fidelity Funds Portfolios were positive, ranging from 4.14% to 20.21%. For the Fidelity actively managed age-based Portfolios, the more-aggressive longer-dated Portfolios outperformed their Composite indexes and some more-conservative, shorter-dated Portfolios lagged. Among the age-based Portfolios, security selection within the underlying investment funds contributed to performance versus their Composites, especially among U.S. equities, U.S. investment-grade bonds and non-U.S. equities. Within U.S. equities, an investment in Fidelity Series® Opportunistic Insights Fund (+40.62%) outperformed its benchmark, the Russell 3000® Index (+23.13%). Fidelity Series® Growth Company Fund (+39.02%) also stood out, outperforming its benchmark, the Russell 3000® Growth Index (+32.22%). Among underlying investment-grade bond funds, Fidelity Series® Investment Grade Bond Fund gained 3.59%, topping the 2.63% advance of its benchmark, the Bloomberg U.S. Aggregate Bond Index. In non-U.S. equities, Fidelity Series® International Value Fund (+18.20%) outpaced its benchmark, the MSCI EAFE Value Index (+14.09%), making it a notable relative contributor. Conversely, active asset allocation decisions detracted from the relative performance of the age-based Fidelity Funds portfolios. Specifically, underweighting U.S. equities weighed on the Funds' relative results, given the strong performance of the asset class. Overweighting weak-performing long-term U.S. Treasury bonds (-5.61%) and an out-of-Composite allocation to Commodities, which returned 5.00% the past 12 months, also detracted from relative performance. *(For specific results for the various Portfolios, please refer to the Management's Discussion and Analysis section of this report.)*

**Note to shareholders:** On January 2, 2024, Finola McGuire Foley assumed co-management responsibilities for the funds.

*The views expressed above reflect those of the portfolio manager(s) only through the end of the period as stated on the cover of this report and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Fidelity fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Fidelity fund.*

# Report of Independent Auditors

To the Management of the Connecticut Higher Education Trust ("CHET") - the CHET 529 College Savings Program Direct Plan

## **Report on the Audit of the Financial Statements**

### ***Opinion***

We have audited the accompanying financial statements of the CHET 529 College Savings Program Direct Plan (a savings program of the Connecticut Higher Education Trust) (the "Plan"), which comprise the statement of fiduciary net position as of June 30, 2024, and the related statement of changes in fiduciary net position for the year then ended, including the related notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Plan as of June 30, 2024, and the changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Emphasis of Matter***

As discussed in Note 1, the financial statements of the Plan are intended to present the financial position and the changes in financial position of the CHET 529 College Savings Program Direct Plan and do not purport to, and do not, present fairly the financial position of the Connecticut Higher Education Trust or the State of Connecticut as of June 30, 2024, the changes in their financial position, or, where applicable, their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards*, will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplemental Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 9 through 11 be presented to supplement the basic financial statements. Such information is the responsibility of management, although not a part of the basic financial statements, is required by *the Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Plan's basic financial statements. The supplementary information on pages 21 through 50 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the Treasurer's Message to Participants and Management's Discussion of Fund Performance, but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2024 on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control over financial reporting and compliance.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

September 10, 2024



# Management's Discussion and Analysis (Unaudited)

As plan manager of the Connecticut Higher Education Trust – Direct Plan (the Direct Plan), Fidelity Investments (Fidelity) offers readers of the Direct Plan's financial statements this discussion and analysis of the financial performance for the year ended June 30, 2024. Readers should consider the information presented in this section in conjunction with the Direct Plan's financial statements and notes to financial statements. The Direct Plan is comprised of 39 investment portfolios (Portfolios, Options or Direct Plan Options) in which account owners (Account Owners) may invest.

## Financial Highlights

For the year ended June 30, 2024 the Direct Plan posted total returns as follows:

Portfolios	Total Return (At NPV)%	Portfolios	Total Return (At NPV)%
CHET 529 College Portfolio (Fidelity Funds)	5.67	CHET 529 Conservative Portfolio (Fidelity Index)	4.02
CHET 529 Portfolio 2024 (Fidelity Funds)	5.96	CHET 529 Moderate Growth Portfolio	
CHET 529 Portfolio 2027 (Fidelity Funds)	7.89	(Fidelity Index)	12.95
CHET 529 Portfolio 2030 (Fidelity Funds)	9.68	CHET 529 Aggressive Growth Portfolio	
CHET 529 Portfolio 2033 (Fidelity Funds)	11.71	(Fidelity Index)	18.28
CHET 529 Portfolio 2036 (Fidelity Funds)	14.34	CHET 529 Fidelity® 500 Index Portfolio	24.46
CHET 529 Portfolio 2039 (Fidelity Funds)	16.67	CHET 529 International Index Portfolio	11.23
CHET 529 Portfolio 2042 (Fidelity Funds)	18.83	CHET 529 Intermediate Treasury Index Portfolio	1.50
CHET 529 Conservative Portfolio (Fidelity Funds)	4.14	CHET 529 Total Market Index Portfolio	23.14
CHET 529 Moderate Growth Portfolio (Fidelity Funds)	14.20	CHET 529 US Sustainability Index Portfolio	27.04
CHET 529 Aggressive Growth Portfolio (Fidelity Funds)	20.21	CHET 529 College Portfolio (Fidelity Blend)	5.34
CHET 529 Stable Value Portfolio	3.19	CHET 529 Portfolio 2024 (Fidelity Blend)	5.67
CHET 529 Sustainable Multi-Asset Portfolio	14.23	CHET 529 Portfolio 2027 (Fidelity Blend)	7.52
CHET 529 Bank Deposit Portfolio	4.93	CHET 529 Portfolio 2030 (Fidelity Blend)	9.33
CHET 529 College Portfolio (Fidelity Index)	5.81	CHET 529 Portfolio 2033 (Fidelity Blend)	11.19
CHET 529 Portfolio 2024 (Fidelity Index)	6.01	CHET 529 Portfolio 2036 (Fidelity Blend)	13.58
CHET 529 Portfolio 2027 (Fidelity Index)	7.53	CHET 529 Portfolio 2039 (Fidelity Blend)	15.83
CHET 529 Portfolio 2030 (Fidelity Index)	9.01	CHET 529 Portfolio 2042 (Fidelity Blend)	17.86
CHET 529 Portfolio 2033 (Fidelity Index)	10.85	Principal Plus Interest	2.34
CHET 529 Portfolio 2036 (Fidelity Index)	13.03		
CHET 529 Portfolio 2039 (Fidelity Index)	15.13		
CHET 529 Portfolio 2042 (Fidelity Index)	16.96		

NPV - Net Position Value per Unit

For the year ended June 30, 2024, the Direct Plan had subscriptions of \$995.4 million and redemptions of \$(851.5) million. At June 30, 2024, the Plan's Fiduciary Net Position totaled \$4,986.6 million, an increase of \$657.4 million, or 15.2%, since June 30, 2023.

For the year ended June 30, 2024, the Direct Plan's results included \$117.5 million from investment income, incurred \$(15.9) million for operating expenses and had a net increase in fair value of investments of \$411.9 million.

## Overview of the Financial Statements

This report consists of two parts: Management's Discussion and Analysis (this section) and the basic financial statements. The basic financial statements are comprised of a Statement of Fiduciary Net Position, a Statement of Changes in Fiduciary Net Position and Notes to Financial Statements that explain the information in the financial statements and provide more detailed information. The measurement focus of economic resources is where a set of financial statements report all inflows, outflows and balances effecting an entity's net position.

## Management's Discussion and Analysis (Unaudited), *continued*

The Direct Plan's financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.

The Statement of Fiduciary Net Position presents information on the Direct Plan's assets and liabilities, with the difference between the two reported as net position as of June 30, 2024. This statement, along with all of the Direct Plan's financial statements, is prepared using the accrual basis of accounting. Subscriptions are recognized when enrollment in the Direct Plan is finalized; subsequent subscriptions and redemptions are recognized on the trade date; expenses and liabilities are recognized when services are provided, regardless of when cash is disbursed.

The Statement of Changes in Fiduciary Net Position presents information showing how the Direct Plan's net position changed during the year. Changes in net position are reported as soon as the underlying event giving rise to the current change occurs, regardless of the timing of related cash flows. Thus, income and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

The Notes to Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

This report presents the operating results and financial status of the Direct Plan, which the State of Connecticut reports as a fiduciary fund. Fiduciary fund reporting is used to account for resources held for the benefit of parties outside the governmental entity.

### Financial Analysis

#### Fiduciary Net Position

The following are the condensed Statements of Fiduciary Net Position as of June 30, 2024 and 2023:

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
<b>Assets</b>		
Investments	\$ 4,988,046,979	\$ 4,330,431,310
Receivables	38,972,003	44,733,228
<b>Total Assets</b>	<u>5,027,018,982</u>	<u>4,375,164,538</u>
<b>Liabilities</b>		
Payables	40,396,802	45,981,400
<b>Total Liabilities</b>	<u>40,396,802</u>	<u>45,981,400</u>
<b>Fiduciary Net Position</b>	<u>\$ 4,986,622,180</u>	<u>\$ 4,329,183,138</u>

Fiduciary Net Position represents total subscriptions from Account Owners, plus the net increases (decreases) from operations, less redemptions and expenses.

As of June 30, 2024 and June 30, 2023, receivables include investments sold, units sold and distributions receivable. Liabilities include investments purchased, units redeemed and accrued expenses.

## Changes in Fiduciary Net Position

The following are condensed Statements of Changes in Fiduciary Net Position for the years ended June 30, 2024 and 2023:

	<b>Year ended June 30, 2024</b>	<b>Year ended June 30, 2023</b>
<b>Additions</b>		
Subscriptions	\$ 995,468,168	\$ 926,452,580
Investment Earnings		
Income distributions from underlying funds	117,575,158	126,940,530
Net increase / (decrease) in fair value of investments	411,860,739	218,633,185
Total Investment Earnings	529,435,897	345,573,715
<b>Total Additions</b>	<b>1,524,904,065</b>	<b>1,272,026,295</b>
<b>Deductions</b>		
Redemptions	(851,524,390)	(850,405,605)
Direct Plan Manager and Administrative Fee	(15,940,633)	(14,110,543)
<b>Total Deductions</b>	<b>(867,465,023)</b>	<b>(864,516,148)</b>
<b>Increase / (decrease) in Net Position</b>	<b>657,439,042</b>	<b>407,510,147</b>
Fiduciary Net Position - Beginning of Year	4,329,183,138	3,921,672,991
Fiduciary Net Position - End of Year	<u>\$ 4,986,622,180</u>	<u>\$ 4,329,183,138</u>

# CHET 529 College Savings Program Direct Plan Financial Statements

## Statement of Fiduciary Net Position

	<u>June 30, 2024</u>
<b>Assets</b>	
Investments, at value (Cost: \$4,742,173,047)	\$ 4,988,046,979
Receivable for investments sold	31,013,908
Receivable for units sold	3,357,910
Distributions receivable	4,600,185
<b>Total Assets</b>	<u>5,027,018,982</u>
<b>Liabilities</b>	
Payable for investments purchased	35,922,265
Payable for units redeemed	3,045,222
Accrued expenses	1,429,315
<b>Total Liabilities</b>	<u>40,396,802</u>
<b>Fiduciary Net Position</b>	<u>\$ 4,986,622,180</u>

See accompanying notes which are an integral part of the financial statements.

## Statement of Changes in Fiduciary Net Position

	Year ended June 30, 2024
<b>Additions</b>	
Subscriptions	\$ 995,468,168
Investment Earnings	
Income distributions from underlying funds	117,575,158
Net increase / (decrease) in fair value of investments	411,860,739
Total Investment Earnings	529,435,897
<b>Total Additions</b>	1,524,904,065
<b>Deductions</b>	
Redemptions	(851,524,390)
Direct Plan Manager and Administrative Fee	(15,940,633)
<b>Total Deductions</b>	(867,465,023)
<b>Increase / (decrease) in Net Position</b>	657,439,042
Fiduciary Net Position - Beginning of Year	4,329,183,138
Fiduciary Net Position - End of Year	\$ 4,986,622,180

See accompanying notes which are an integral part of the financial statements.

# Notes to Financial Statements

For the year ended June 30, 2024

## 1. Organization:

The Connecticut Higher Education Trust (Trust) was established to promote and operate a higher education savings program – The CHET 529 College Savings Program Direct Plan (Direct Plan) – under section 529 of the Internal Revenue Code (IRC) of 1986, as amended. The Treasurer of Connecticut (State of Connecticut) is the Trustee of the Trust. The Trustee has the authority to establish, develop, implement, and maintain the Direct Plan and to make and enter contracts to service the Direct Plan.

This report consists of a Statement of Fiduciary Net Position, which presents information on the Direct Plan's assets and liabilities, and a Statement of Changes in Fiduciary Net Position, which presents information showing how the Direct Plan's net position changed during the year. The Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position presents only the Direct Plan and does not purport to, and does not, present fairly the financial position of the Connecticut Higher Education Trust or the State of Connecticut as of June 30, 2024, and the changes to its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Fidelity Investments (Fidelity) is the Direct Plan manager (Program Manager). As of June 30, 2024, the Direct Plan is comprised of 39 investment portfolios (Portfolios, Options or Direct Plan Options) in which account owners (Account Owners) may invest, as follows:

### Direct Plan Options:

CHET 529 College Portfolio (Fidelity Funds)	CHET 529 Portfolio 2039 (Fidelity Index)
CHET 529 Portfolio 2024 (Fidelity Funds)	CHET 529 Portfolio 2042 (Fidelity Index)
CHET 529 Portfolio 2027 (Fidelity Funds)	CHET 529 Conservative Portfolio (Fidelity Index)
CHET 529 Portfolio 2030 (Fidelity Funds)	CHET 529 Moderate Growth Portfolio (Fidelity Index)
CHET 529 Portfolio 2033 (Fidelity Funds)	CHET 529 Aggressive Growth Portfolio (Fidelity Index)
CHET 529 Portfolio 2036 (Fidelity Funds)	CHET 529 Fidelity® 500 Index Portfolio
CHET 529 Portfolio 2039 (Fidelity Funds)	CHET 529 International Index Portfolio
CHET 529 Portfolio 2042 (Fidelity Funds)	CHET 529 Intermediate Treasury Index Portfolio
CHET 529 Conservative Portfolio (Fidelity Funds)	CHET 529 Total Market Index Portfolio
CHET 529 Moderate Growth Portfolio (Fidelity Funds)	CHET 529 US Sustainability Index Portfolio
CHET 529 Aggressive Growth Portfolio (Fidelity Funds)	CHET 529 College Portfolio (Fidelity Blend)
CHET 529 Stable Value Portfolio	CHET 529 Portfolio 2024 (Fidelity Blend)
CHET 529 Sustainability Multi-Asset Portfolio	CHET 529 Portfolio 2027 (Fidelity Blend)
CHET 529 Bank Deposit Portfolio	CHET 529 Portfolio 2030 (Fidelity Blend)
CHET 529 College Portfolio (Fidelity Index)	CHET 529 Portfolio 2033 (Fidelity Blend)
CHET 529 Portfolio 2024 (Fidelity Index)	CHET 529 Portfolio 2036 (Fidelity Blend)
CHET 529 Portfolio 2027 (Fidelity Index)	CHET 529 Portfolio 2039 (Fidelity Blend)
CHET 529 Portfolio 2030 (Fidelity Index)	CHET 529 Portfolio 2042 (Fidelity Blend)
CHET 529 Portfolio 2033 (Fidelity Index)	Principal Plus Interest
CHET 529 Portfolio 2036 (Fidelity Index)	

Fidelity Funds Portfolios invest in a combination of Fidelity equity, commodity, fixed-income, and short-term funds, which are primarily actively managed by Fidelity Management & Research Company LLC (FMR), an affiliated adviser or sub-adviser, or Geode Capital Management, LLC (Geode), a registered investment adviser.

Fidelity Index Portfolios invest in a combination of Fidelity equity, commodity, fixed-income, and short-term funds, which are primarily passively managed by FMR, an affiliated adviser or sub-adviser, or Geode. There are individual fund Portfolios which invest in a single equity, fixed-income, or money market fund, also managed by FMR, an affiliated adviser or sub-adviser, or Geode.

CHET 529 Bank Deposit Portfolio invests in an interest-bearing account held at Wells Fargo Bank, N.A. CHET 529 Stable Value Portfolio (Stable Value Portfolio) invests in the CHET 529 Stable Value Admin Pool (Stable Value Admin Pool), which is a separately managed account (SMA) formed to pool together Fidelity Education Income Fund (and four wrap contracts), as well as Fidelity Series Government Money Market Fund.

Fidelity Blend Portfolios invest in a combination of Fidelity equity, commodity, fixed-income, and short-term funds which are both actively- and passively managed by FMR, an affiliated adviser or sub-adviser, or Geode. Fidelity equity, commodity, fixed-income, and short-term funds are collectively referred to as Underlying Funds.

The Principal Plus Interest issued by TIAA-CREF Life Insurance Company (TIAA-CREF Life) is governed by a Funding Agreement between the Trust and TIAA-CREF Life. For Direct Plan Participants that are currently invested in the Principal Plus Interest through TIAA-CREF Life, account owner assets (principal and earnings) will be transferred to the Stable Value Portfolio, the investment option selected by the CHET Trustee, at Fidelity, over a five-year period. Until that time, your Principal Plus Interest assets will remain and be managed by TIAA-CREF Life under the terms and conditions of the Funding Agreement with TIAA-CREF Life. The Principal Plus Interest will neither accept new contributions from existing Principal Plus Interest account owners nor be an available investment option in the Direct Plan effective February 8, 2021.

## **2. Significant Accounting Policies:**

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as prescribed by Governmental Accounting Standards Board (GASB), which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued, September 10, 2024, have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the Portfolios:

**Investment Valuation.** Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Each Portfolio, except Principal Plus Interest, categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

Level 1 - unadjusted, quoted prices in active markets for identical investments

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, etc.)

Level 3 - unobservable inputs (including each Portfolio's own assumptions based on the best information available)

Valuation techniques used to value each Portfolio's investments by major category are as follows:

Investments in the Underlying Funds are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the Fair Value Hierarchy.

The Funding Agreements, to which certain Portfolios allocate assets, are considered non-participating interest-earning investment contracts. The Funding Agreements seek to preserve capital and provide a stable return. At year end, the Funding Agreements are held at contract value and are excluded from the fair value hierarchy.

The underlying assets in Stable Value Portfolio are marked to market daily and reported to the Direct Plan. In addition, wrap contracts with respect to the underlying assets in the Stable Value Portfolio account seek to provide for minimal fluctuation in principal values. The wrap contracts are issued by various insurance wrap providers and reported to Fidelity monthly at contract value (also known as book value). At year end, Stable Value Portfolio investments are held at contract value and are excluded from the fair value hierarchy.

**Investment Transactions and Income.** For financial reporting purposes, the Portfolios' investment holdings and net position value (NPV) include trades executed through the end of the last business day of the period. The NPV per unit for processing participant transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time, and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of average cost. Income distributions from the Underlying Funds, if any, are recorded on the ex-dividend date. Interest income is accrued as earned. There are no distributions of net investment gains or net investment income to the Portfolios' participants or beneficiaries.

**Expenses.** Expenses are recorded on the accrual basis. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known. Expenses included in the accompanying financial statements reflect the expenses of each Portfolio and do not include any expenses associated with the Underlying Funds.

**Units.** The beneficial interests for each Account Owner in the Portfolios are represented by Direct Plan units. Subscriptions and redemptions are recorded upon receipt of Account Owner's instructions in good order, based on the next determined net position value per unit (Unit Value). Unit Values for each Portfolio are determined at the close of business of the NYSE. The Unit Value for financial reporting purposes may differ from the Unit Value for processing transactions. The Unit Value for financial reporting purposes includes security and shareholder transactions through the date of this report.

**Subscriptions and redemptions.** Subscriptions on the Statement of Changes in Fiduciary Net Position include any subscriptions to the Direct Plan made by Account Owners and any exchanges within the Direct Plan that result in a reinvestment of assets. Redemptions on the Statement of Changes in Fiduciary Net Position include any redemptions from the Direct Plan made by Account Owners and any exchanges within the Direct Plan that result in a withdrawal and subsequent reinvestment of assets.

**Other.** There are no unrecognized tax benefits in the accompanying financial statements in connection with the tax positions taken by each Portfolio. The Portfolios do not file any tax returns since the Trust is exempt from federal and state income tax under Section 529 of the IRC. Amounts withdrawn for reasons other than payment of qualified education expenses generally will be subject to a 10% federal tax penalty on earnings in addition to the income tax that is due. These taxes are payable directly by Account Owners and therefore are not deducted from the assets of the Direct Plan.

### 3. Fees:

The Trustee entered into a Management and Administrative Services agreement with Fidelity Brokerage Services, LLC (FBS) to provide administrative, record keeping, distribution and marketing services to the Trust. According to this agreement and a related investment advisory agreement with FMR, an investment adviser registered under the Investment Advisers Act of 1940 that provides investment management services to the Trust, a Management and Administration Fee is charged to the Portfolios at an annual rate based on the net assets of each Portfolio. The Management and Administration Fee has up to three components, a Program Manager Fee that is paid to FMR, a Bank Administration Fee that is paid to FBS and a State Fee that is paid to the Trustee.

For Fidelity Funds Portfolios that invest primarily in actively managed Fidelity mutual funds, the Program Manager Fee is charged at an annual rate of 0.16%. For Fidelity Index Portfolios that invest in Fidelity index mutual funds, the Program Manager Fee is charged at an annual rate of 0.08%. For Fidelity Blend Portfolios that invest in a combination of actively managed Fidelity mutual funds and Fidelity index mutual funds, the Program Manager Fee is charged at an annual rate of 0.11%. For CHET 529 Bank Deposit Portfolio, the Program Manager Fee is charged at an annual rate ranging from 0.04% to 0.09% depending on the daily Federal Funds Target Rate. For Stable Value Portfolio, the Program Manager Fee is charged at an annual rate of 0.07%.

The Bank Administration Fee paid to Fidelity for its administration services in connection with CHET 529 Bank Deposit Portfolio is charged at an annual rate ranging from 0.00% to 0.40% depending on the daily Federal Funds Target Rate. The Bank Administration Fee is charged only to the CHET 529 Bank Deposit Portfolio.

For Fidelity Funds Portfolios that invest primarily in actively managed Fidelity mutual funds, the State Fee is charged at an annual rate of .01%. For Fidelity Index Portfolios that invest in Fidelity index mutual funds, the State Fee is charged at an annual rate of .01%. For Fidelity Blend Portfolios that invest in a combination of actively managed Fidelity mutual funds and Fidelity index mutual funds, the State fee is charged at an annual rate of 0.01%. For CHET 529 Bank Deposit Portfolio and Stable Value Portfolio, the State Fee is charged at an annual rate of 0.01%.

**Management Fees.** Portfolio Management Fees are assessed against net assets and paid to the Program Manager for Fidelity Funds Portfolios, Fidelity Index Portfolios and Fidelity Blend Portfolios. For Age-Based Fidelity Index Portfolios,



this fee is 0.05%. For CHET 529 Conservative Portfolio (Fidelity Funds), CHET 529 Moderate Growth Portfolio (Fidelity Funds) and CHET 529 Aggressive Growth Portfolio (Fidelity Funds), this fee is 0.30%, 0.67% and 0.78%, respectively. For CHET 529 Conservative Portfolio (Fidelity Index), CHET 529 Moderate Growth Portfolio (Fidelity Index) and CHET 529 Aggressive Growth Portfolio (Fidelity Index), this fee is 0.04%. For Stable Value Portfolio, this fee is 0.30%. The individual fund Portfolios do not assess portfolio management fees. For Age-Based Fidelity Funds Portfolios and Age-Based Fidelity Blend Portfolios, this fee will be reduced annually until a Portfolio's asset allocation aligns and merges with the respective College Portfolio. The fee reduction is reflected in the following Portfolio Management Fee Rolldown Schedule.

**Portfolio Management Fee  
Rolldown Schedule:**

<u>Portfolio Years*</u>	<u>Years to College</u>	<u>Fidelity Funds Portfolios (%)</u>	<u>Fidelity Blend Portfolios (%)</u>
	20	0.69	0.49
	19	0.68	0.48
2042	18	0.67	0.48
	17	0.66	0.47
	16	0.65	0.46
2039	15	0.64	0.45
	14	0.63	0.44
	13	0.62	0.43
2036	12	0.61	0.43
	11	0.60	0.42
	10	0.59	0.41
2033	9	0.58	0.40
	8	0.57	0.39
	7	0.56	0.38
2030	6	0.55	0.37
	5	0.53	0.36
	4	0.51	0.35
2027	3	0.50	0.33
	2	0.47	0.32
	1	0.45	0.31
2024	0	0.44	0.29
College Portfolio	-	0.43	0.28

\* Portfolio Years represents each Age-Based Fidelity Funds Portfolio and Fidelity Blend Portfolio and the approximate year ranges between each Portfolio until the oldest Age-Based Portfolio reaches the year that it merges with the College Portfolio. For example, as of January 2025, the Age-Based Portfolio 2039 is expected to be next to 14 Years to College and 0.63% for Fidelity Funds Portfolios and 0.44% for Fidelity Blend Portfolios.

**Stable Value Insurance Wrap Fee.** There is a Stable Value Insurance Wrap Fee that is paid to the third-party insurance issuers of the insurance contracts that wrap the underlying investments of the Stable Value Portfolio. This fee is a contractual fee assessed against the long-term assets of the Stable Value Admin Pool and is currently at an annual rate of 0.15% of its net position but may increase based on the contract terms with the insurance providers.

#### 4. Investments:

As of June 30, 2024, net unrealized appreciation (depreciation) of portfolio investments was \$245,873,932, consisting of gross unrealized appreciation of \$427,859,558 and gross unrealized depreciation of \$(181,985,626).

At June 30, 2024, the Direct Plan's investments consist of the following:

<b>Underlying Funds:</b>	<b>Shares</b>	<b>Cost</b>	<b>Value</b>
CHET 529 Stable Value Admin Pool	18,698,791	\$ 190,404,561	\$ 201,324,385
CT Bank Deposit	110,168,901	110,168,901	110,168,901
CT Managed Allocation Funding Agreement	5,168,497	52,391,175	54,682,705
CT Stand Alone Funding Agreement	2,713,999	45,948,011	48,634,870
Fidelity® 500 Index Fund	1,425,839	216,667,441	271,194,511
Fidelity Global ex U.S. Index Fund	3,719,405	54,916,483	55,381,937
Fidelity Intermediate Treasury Bond Index Fund	7,513,806	82,707,125	71,606,572
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	37,239,277	365,419,825	360,476,184
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	13,118,545	111,499,445	100,094,506
Fidelity Series All-Sector Equity Fund	406,712	4,539,819	5,006,609
Fidelity Series Blue Chip Growth Fund	6,494,598	97,040,293	128,268,270
Fidelity Series Bond Index Fund	16,226,622	156,551,293	143,767,881
Fidelity Series Canada Fund	2,421,949	32,275,283	36,547,218
Fidelity Series Commodity Strategy Fund	245,895	31,605,117	23,918,268
Fidelity Series Corporate Bond Fund	13,674,697	139,450,565	124,986,734
Fidelity Series Emerging Markets Debt Fund	1,676,826	14,444,496	13,096,012
Fidelity Series Emerging Markets Debt Local Currency Fund	453,685	4,518,468	4,015,114
Fidelity Series Emerging Markets Fund	4,784,386	44,643,333	44,064,178
Fidelity Series Emerging Markets Opportunities Fund	9,365,327	200,640,601	176,161,839
Fidelity Series Floating Rate High Income Fund	285,326	2,583,297	2,562,238
Fidelity Series Global ex U.S. Index Fund	19,252,593	277,111,925	282,050,498
Fidelity Series Government Bond Index Fund	21,166,963	211,230,038	191,349,339
Fidelity Series Government Money Market Fund	22,752,678	22,752,678	22,752,678
Fidelity Series Growth Company Fund	1,043,643	20,462,949	25,673,606
Fidelity Series High Income Fund	1,603,609	14,421,928	13,502,366
Fidelity Series International Developed Markets Bond Index Fund	11,869,368	108,736,840	101,483,100
Fidelity Series International Growth Fund	5,269,919	91,064,400	96,544,921
Fidelity Series International Index Fund	2,276,805	26,209,905	28,255,144
Fidelity Series International Small Cap Fund	2,364,497	41,726,632	40,314,695
Fidelity Series International Value Fund	7,700,771	83,383,221	97,337,753
Fidelity Series Intrinsic Opportunities Fund	400,916	5,647,140	4,622,573
Fidelity Series Investment Grade Bond Fund	23,255,970	251,220,974	229,768,978
Fidelity Series Investment Grade Securitized Fund	13,853,005	135,001,495	121,767,922
Fidelity Series Large Cap Growth Index Fund	3,217,329	53,920,171	74,255,947
Fidelity Series Large Cap Stock Fund	4,375,414	79,428,713	100,372,001
Fidelity Series Large Cap Value Index Fund	9,091,215	130,385,952	142,459,346
Fidelity Series Long-Term Treasury Bond Index Fund	24,675,513	162,454,818	135,468,580
Fidelity Series Opportunistic Insights Fund	640,451	11,896,321	15,300,364
Fidelity Series Overseas Fund	6,871,113	86,159,538	96,676,570
Fidelity Series Real Estate Income Fund	261,571	2,689,771	2,534,625
Fidelity Series Short-Term Credit Fund	1,222,869	12,006,840	12,069,723
Fidelity Series Small Cap Core Fund	214,205	2,382,254	2,467,618
Fidelity Series Small Cap Discovery Fund	184,175	2,218,975	2,038,801
Fidelity Series Small Cap Opportunities Fund	1,899,537	28,305,323	28,379,084
Fidelity Series Stock Selector Large Cap Value Fund	1,237,305	16,316,568	16,975,817
Fidelity Series Total Market Index Fund	23,699,352	329,794,864	421,611,464
Fidelity Series Treasury Bill Index Fund	10,887,910	108,290,913	108,116,958
Fidelity Series Value Discovery Fund	4,211,592	63,647,079	64,437,363
Fidelity Sustainable Multi-Asset Fund	205,353	1,920,942	2,106,920
Fidelity Total Market Index Fund	2,749,657	317,390,228	410,826,231
Fidelity U.S. Sustainability Index Fund	4,897,119	85,578,120	120,567,062
<b>Total</b>		<b>\$ 4,742,173,047</b>	<b>\$ 4,988,046,979</b>

## 5. Other Information:

In the normal course of business, the Direct Plan may enter contracts that provide general indemnifications. The Direct Plan's maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against the Direct Plan. The risk of material loss from such claims is considered remote.

The Portfolios do not invest in the Underlying Funds for the purpose of exercising management or control; however, investments by the Portfolios within their principal investment strategies may represent a significant portion of an Underlying Fund's net assets.

As of June 30, 2024, FMR or its affiliates owned 20% or more of the outstanding shares of the following Underlying Funds:

<u>Underlying Funds:</u>	<u>% of shares held</u>
Fidelity Series Corporate Bond Fund	21.6%
Fidelity Series Government Bond Index Fund	21.6%
Fidelity Series Investment Grade Securitized Fund	21.6%

## 6. Investment Risk:

Certain investments are subject to a variety of investment risks based on the amount of risk in the Underlying Funds. GASB requires that entities disclose certain essential risk information about deposits and investments.

**Investment Policy.** The Direct Plan does not have specific investment policies which address credit, interest rate, foreign currency, or custodial credit risk. The Direct Plan's Portfolios are managed based on specific investment objectives and strategies which are disclosed in the most recent Fact Kit.

**Custodial Credit Risk.** Custodial credit risk represents the potential inability of a custodian to return Direct Plan deposits and investments in the event of a failure. All the Direct Plan's Portfolios are uninsured, unregistered and are held by a custodian in the Direct Plan's name.

**Credit Risk.** The mutual funds investing primarily in fixed income securities are subject to credit risk. Credit risk refers to the ability of the issuer to make timely payments of interest and principal. The mutual funds do not carry a formal credit quality rating. The Funding Agreement is a guaranteed insurance product issued by TIAA Life. TIAA Life had a Standard & Poor's credit rating of AA+ on June 30, 2024.

**Interest Rate Risk.** Interest rate risk represents exposure to changes in the fair value of investments due to volatility in interest rates. At June 30, 2024, the weighted average maturities for the fixed income mutual funds with at least one year of operations are as follows:

<u>Underlying Funds:</u>	<u>Value</u>	<u>Weighted Average Maturity</u>
Fidelity Intermediate Treasury Bond Index Fund	\$ 71,606,572	7.2 years
Fidelity Series Bond Index Fund	143,767,881	8.5 years
Fidelity Series Corporate Bond Fund	124,986,734	10.8 years
Fidelity Series Emerging Markets Debt Fund	13,096,012	13.4 years
Fidelity Series Floating Rate High Income Fund	2,562,238	4.8 years
Fidelity Series Government Bond Index Fund	191,349,339	7.6 years
Fidelity Series High Income Fund	13,502,366	5.6 years
Fidelity Series Investment Grade Bond Fund	229,768,978	8.4 years
Fidelity Series Investment Grade Securitized Fund	121,767,922	6.9 years
Fidelity Series Long-Term Treasury Bond Index Fund	135,468,580	22.4 years
Fidelity Series Short-Term Credit Fund	12,069,723	2.0 years
Fidelity Series Treasury Bill Index Fund	108,116,958	0.4 years

**Foreign Currency Risk.** Foreign currency risk represents exposure to changes in the fair value of investments due to volatility in exchange rates. The Direct Plan does not have any direct investment in foreign securities.

## **7. Risk and Uncertainties.**

Many factors affect a portfolio's performance. Developments that disrupt global economies and financial markets, such as pandemics, epidemics, outbreaks of infectious diseases, war, terrorism, and environmental disasters, may significantly affect a portfolio's investment performance. The effects of these developments to a portfolio will be impacted by the types of securities in which a portfolio invests, the financial condition, industry, economic sector, and geographic location of an issuer, and a portfolio's level of investment in the securities of that issuer.

**Wrap Contract Risk.** The Stable Value Portfolio is unlikely to maintain a stable NAV if, for any reason, it cannot obtain or maintain wrap contracts covering its underlying assets that are not otherwise invested in stable NAV money market funds. This could result, for example, from the Stable Value Portfolio's inability to promptly find a replacement wrap contract following termination of a wrap contract. FMR will attempt to assess the credit quality of wrap issuers, but there is no guarantee as to the financial condition of a wrap issuer. The issuer's ability to meet its contractual obligations under the wrap contracts may be affected by future economic and regulatory developments. Wrap contracts are non-transferable and have no trading market. There are a limited number of wrap issuers and, with respect to those wrap issuers, a limited amount of wrap capacity. The Stable Value Portfolio may lose the benefit of wrap contracts on any portion of its assets in default in excess of a certain percentage of portfolio assets. In the event that wrap contracts fail to perform as intended, the Stable Value Portfolio's NAV may decline if the market value of its assets declines.

# CHET 529 College Savings Program Direct Plan

## Supplementary Information

The following supplementary information, which summarizes balances and transactions related to each investment option, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the CHET 529 College Savings Program Direct Plan.

### Investments:

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 College Portfolio (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2024 (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2027 (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2030 (Fidelity Funds)</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	3,489,916	5,884,225	3,917,776	1,983,476
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	83,282	140,429	137,354	881,859
Fidelity Series All-Sector Equity Fund	30,515	50,898	118,537	163,830
Fidelity Series Blue Chip Growth Fund	83,475	140,179	326,334	450,451
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	76,495	128,972	219,155	272,722
Fidelity Series Commodity Strategy Fund	124,970	210,713	206,317	182,128
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	73,629	124,638	122,279	108,277
Fidelity Series Emerging Markets Debt Local Currency Fund	22,818	37,970	36,930	32,263
Fidelity Series Emerging Markets Fund	141,756	239,009	307,264	334,266
Fidelity Series Emerging Markets Opportunities Fund	566,712	955,517	1,228,404	1,336,353
Fidelity Series Floating Rate High Income Fund	14,055	23,695	23,199	20,479
Fidelity Series Global ex U.S. Index Fund	-	-	-	-
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	1,728,714	2,963,433	1,034,100	157,583
Fidelity Series Growth Company Fund	155,331	261,316	608,267	839,320
Fidelity Series High Income Fund	75,687	127,602	124,933	110,282
Fidelity Series International Developed Markets Bond Index Fund	557,366	939,773	920,170	659,979
Fidelity Series International Growth Fund	221,736	373,843	635,265	790,570
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	209,632	353,455	346,075	305,494
Fidelity Series International Value Fund	223,565	376,972	640,531	797,074
Fidelity Series Intrinsic Opportunities Fund	27,919	47,099	109,577	151,127
Fidelity Series Investment Grade Bond Fund	4,469,829	7,536,099	8,352,646	5,966,763
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	148,350	250,119	582,062	802,806
Fidelity Series Large Cap Value Index Fund	45,882	77,576	180,594	248,311
Fidelity Series Long-Term Treasury Bond Index Fund	369,193	622,525	608,474	1,026,044
Fidelity Series Opportunistic Insights Fund	92,692	155,712	362,496	500,337
Fidelity Series Overseas Fund	222,100	374,463	636,311	791,854
Fidelity Series Real Estate Income Fund	13,831	23,322	22,835	20,157
Fidelity Series Short-Term Credit Fund	434,776	683,756	222,505	5,743
Fidelity Series Small Cap Core Fund	3,372	5,766	13,930	20,576
Fidelity Series Small Cap Discovery Fund	12,382	20,775	48,417	67,107
Fidelity Series Small Cap Opportunities Fund	42,022	72,456	167,410	228,321
Fidelity Series Stock Selector Large Cap Value Fund	102,382	172,853	402,295	555,184
Fidelity Series Total Market Index Fund	-	-	-	-
Fidelity Series Treasury Bill Index Fund	-	-	-	-
Fidelity Series Value Discovery Fund	91,551	154,589	359,803	496,224
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 13,955,935</b>	<b>\$ 23,529,749</b>	<b>\$ 23,022,245</b>	<b>\$ 20,306,960</b>
<b>Investments, at cost</b>	<b>\$ 13,853,512</b>	<b>\$ 23,689,689</b>	<b>\$ 22,781,209</b>	<b>\$ 19,808,126</b>

**Investments:**

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Portfolio 2033 (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2036 (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2039 (Fidelity Funds)</b>	<b>CHET 529 Portfolio 2042 (Fidelity Funds)</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	489,985	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	1,580,664	936,078	263,198	-
Fidelity Series All-Sector Equity Fund	213,316	230,691	484,072	170,925
Fidelity Series Blue Chip Growth Fund	585,885	635,250	1,332,971	469,542
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	337,103	354,539	728,443	259,676
Fidelity Series Commodity Strategy Fund	175,469	150,167	260,407	17,724
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	104,722	89,904	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	30,695	25,987	-	-
Fidelity Series Emerging Markets Fund	380,812	378,205	737,848	260,022
Fidelity Series Emerging Markets Opportunities Fund	1,522,433	1,512,016	2,949,773	1,039,539
Fidelity Series Floating Rate High Income Fund	19,733	16,887	14,642	-
Fidelity Series Global ex U.S. Index Fund	-	-	-	-
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	-	-	-	-
Fidelity Series Growth Company Fund	1,091,366	1,184,321	2,485,131	874,849
Fidelity Series High Income Fund	106,258	90,937	-	-
Fidelity Series International Developed Markets Bond Index Fund	487,159	274,590	304,883	-
Fidelity Series International Growth Fund	977,204	1,027,754	2,111,657	752,765
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	294,321	251,881	436,789	133,780
Fidelity Series International Value Fund	985,215	1,036,167	2,128,906	758,845
Fidelity Series Intrinsic Opportunities Fund	196,445	213,307	447,589	157,535
Fidelity Series Investment Grade Bond Fund	3,955,311	2,052,756	1,653,577	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	1,043,526	1,133,111	2,377,598	834,265
Fidelity Series Large Cap Value Index Fund	322,767	350,481	735,419	258,687
Fidelity Series Long-Term Treasury Bond Index Fund	1,230,448	1,107,670	1,895,004	206,582
Fidelity Series Opportunistic Insights Fund	650,734	705,666	1,480,728	521,531
Fidelity Series Overseas Fund	978,784	1,029,416	2,115,062	753,953
Fidelity Series Real Estate Income Fund	19,422	16,621	28,823	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Core Fund	27,549	29,889	64,017	20,518
Fidelity Series Small Cap Discovery Fund	87,274	94,166	197,600	69,595
Fidelity Series Small Cap Opportunities Fund	295,909	324,780	680,070	238,920
Fidelity Series Stock Selector Large Cap Value Fund	721,172	783,068	1,643,108	578,614
Fidelity Series Total Market Index Fund	-	-	-	-
Fidelity Series Treasury Bill Index Fund	-	-	-	-
Fidelity Series Value Discovery Fund	644,059	700,344	1,469,534	517,558
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 19,555,740</b>	<b>\$ 16,736,649</b>	<b>\$ 29,026,849</b>	<b>\$ 8,895,425</b>
<b>Investments, at cost</b>	<b>\$ 18,667,204</b>	<b>\$ 15,652,449</b>	<b>\$ 26,164,905</b>	<b>\$ 8,141,723</b>

## Investments:

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Conservative Portfolio (Fidelity Funds)</b>	<b>CHET 529 Moderate Growth Portfolio (Fidelity Funds)</b>	<b>CHET 529 Aggressive Growth Portfolio (Fidelity Funds)</b>	<b>CHET 529 Stable Value Portfolio</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ 201,324,385
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	895,880	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	534,524	1,210,965	-	-
Fidelity Series All-Sector Equity Fund	-	474,508	3,069,317	-
Fidelity Series Blue Chip Growth Fund	-	1,305,650	8,444,482	-
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	-	691,739	4,366,733	-
Fidelity Series Commodity Strategy Fund	-	252,381	1,115,329	-
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	61,640	183,678	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	19,356	53,420	-	-
Fidelity Series Emerging Markets Fund	-	626,174	3,807,393	-
Fidelity Series Emerging Markets Opportunities Fund	-	2,503,392	15,221,612	-
Fidelity Series Floating Rate High Income Fund	17,986	54,490	-	-
Fidelity Series Global ex U.S. Index Fund	-	-	-	-
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	3,964,492	-	-	-
Fidelity Series Growth Company Fund	-	2,433,669	15,740,036	-
Fidelity Series High Income Fund	76,463	247,923	-	-
Fidelity Series International Developed Markets Bond Index Fund	357,676	675,350	-	-
Fidelity Series International Growth Fund	-	2,005,270	12,658,742	-
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	423,331	1,870,936	-
Fidelity Series International Value Fund	-	2,021,605	12,761,617	-
Fidelity Series Intrinsic Opportunities Fund	-	438,190	2,833,785	-
Fidelity Series Investment Grade Bond Fund	1,774,120	6,228,528	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	2,327,524	15,030,790	-
Fidelity Series Large Cap Value Index Fund	-	719,991	4,656,308	-
Fidelity Series Long-Term Treasury Bond Index Fund	276,780	1,429,009	-	-
Fidelity Series Opportunistic Insights Fund	-	1,450,323	9,380,145	-
Fidelity Series Overseas Fund	-	2,008,498	12,679,070	-
Fidelity Series Real Estate Income Fund	8,853	33,520	-	-
Fidelity Series Short-Term Credit Fund	984,672	-	-	-
Fidelity Series Small Cap Core Fund	-	62,635	414,972	-
Fidelity Series Small Cap Discovery Fund	-	193,082	1,248,403	-
Fidelity Series Small Cap Opportunities Fund	-	663,189	4,297,501	-
Fidelity Series Stock Selector Large Cap Value Fund	-	1,609,250	10,407,891	-
Fidelity Series Total Market Index Fund	-	-	-	-
Fidelity Series Treasury Bill Index Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	1,439,316	9,308,908	-
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 8,972,442</b>	<b>\$ 33,766,600</b>	<b>\$ 149,313,970</b>	<b>\$ 201,324,385</b>
<b>Investments, at cost</b>	<b>\$ 9,193,777</b>	<b>\$ 32,785,053</b>	<b>\$ 136,628,961</b>	<b>\$ 190,404,561</b>



**Investments:**

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Sustainable Multi-Asset Portfolio</b>	<b>CHET 529 Bank Deposit Portfolio</b>	<b>CHET 529 College Portfolio (Fidelity Index)</b>	<b>CHET 529 Portfolio 2024 (Fidelity Index)</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	110,168,901	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	5,678,742	12,512,228
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	-	-	-	-
Fidelity Series Bond Index Fund	-	-	7,276,418	16,032,615
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Global ex U.S. Index Fund	-	-	1,356,752	3,030,655
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	-	-	-	-
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	-	1,129,491	2,480,165
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Intrinsic Opportunities Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	687,575	1,504,146
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Core Fund	-	-	-	-
Fidelity Series Small Cap Discovery Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Total Market Index Fund	-	-	2,048,605	4,509,547
Fidelity Series Treasury Bill Index Fund	-	-	4,566,410	10,059,268
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Sustainable Multi-Asset Fund	2,106,920	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<u>\$ 2,106,920</u>	<u>\$ 110,168,901</u>	<u>\$ 22,743,993</u>	<u>\$ 50,128,624</u>
<b>Investments, at cost</b>	<u>\$ 1,920,942</u>	<u>\$ 110,168,901</u>	<u>\$ 22,660,723</u>	<u>\$ 51,087,989</u>



## Investments:

June 30, 2024

<u>Underlying Funds:</u>	<u>CHET 529 Portfolio 2027 (Fidelity Index)</u>	<u>CHET 529 Portfolio 2030 (Fidelity Index)</u>	<u>CHET 529 Portfolio 2033 (Fidelity Index)</u>	<u>CHET 529 Portfolio 2036 (Fidelity Index)</u>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	8,615,220	4,210,498	947,415	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	24,670	1,632,374	2,835,611	1,770,548
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	-	-	-	-
Fidelity Series Bond Index Fund	18,338,631	14,669,555	10,449,806	6,954,419
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Global ex U.S. Index Fund	5,831,730	7,291,501	8,423,975	9,833,826
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	-	-	-	-
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	2,525,654	1,829,018	1,327,325	938,755
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Intrinsic Opportunities Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	1,525,382	1,593,448	1,532,201	1,549,895
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Core Fund	-	-	-	-
Fidelity Series Small Cap Discovery Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Total Market Index Fund	8,742,417	10,919,864	12,595,510	14,696,289
Fidelity Series Treasury Bill Index Fund	5,088,841	1,074,380	-	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 50,692,545</b>	<b>\$ 43,220,638</b>	<b>\$ 38,111,843</b>	<b>\$ 35,743,732</b>
<b>Investments, at cost</b>	<b>\$ 50,571,280</b>	<b>\$ 42,369,534</b>	<b>\$ 36,470,983</b>	<b>\$ 33,143,264</b>

**Investments:**

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Portfolio 2039 (Fidelity Index)</b>	<b>CHET 529 Portfolio 2042 (Fidelity Index)</b>	<b>CHET 529 Conservative Portfolio (Fidelity Index)</b>	<b>CHET 529 Moderate Growth Portfolio (Fidelity Index)</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	2,211,742	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	1,101,736	8,761,708
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	-	-	-	-
Fidelity Series Bond Index Fund	6,227,026	-	4,858,314	58,961,097
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Global ex U.S. Index Fund	17,650,709	5,324,413	-	82,803,999
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	-	-	-	-
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	958,821	-	1,098,230	8,810,564
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Intrinsic Opportunities Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	2,509,863	694,668	660,007	11,782,497
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Core Fund	-	-	-	-
Fidelity Series Small Cap Discovery Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Total Market Index Fund	26,384,651	7,956,056	-	123,758,725
Fidelity Series Treasury Bill Index Fund	-	-	12,213,759	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 53,731,070</b>	<b>\$ 13,975,137</b>	<b>\$ 22,143,788</b>	<b>\$ 294,878,590</b>
<b>Investments, at cost</b>	<b>\$ 47,979,115</b>	<b>\$ 12,720,367</b>	<b>\$ 22,684,722</b>	<b>\$ 280,137,543</b>

## Investments:

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Aggressive Growth Portfolio (Fidelity Index)</b>	<b>CHET 529 Fidelity 500 Index Portfolio</b>	<b>CHET 529 International Index Portfolio</b>	<b>CHET 529 Intermediate Treasury Index Portfolio</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	271,194,511	-	-
Fidelity Global ex U.S. Index Fund	-	-	55,381,937	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	71,606,572
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	-	-	-	-
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Corporate Bond Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Global ex U.S. Index Fund	140,502,938	-	-	-
Fidelity Series Government Bond Index Fund	-	-	-	-
Fidelity Series Government Money Market Fund	-	-	-	-
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	-
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Index Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Intrinsic Opportunities Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	-	-
Fidelity Series Large Cap Growth Index Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	-	-
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Core Fund	-	-	-	-
Fidelity Series Small Cap Discovery Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Total Market Index Fund	209,999,800	-	-	-
Fidelity Series Treasury Bill Index Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 350,502,738</b>	<b>\$ 271,194,511</b>	<b>\$ 55,381,937</b>	<b>\$ 71,606,572</b>
<b>Investments, at cost</b>	<b>\$ 301,573,463</b>	<b>\$ 216,667,441</b>	<b>\$ 54,916,483</b>	<b>\$ 82,707,125</b>

**Investments:**

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Total Market Index Portfolio</b>	<b>CHET 529 US Sustainability Index Portfolio</b>	<b>CHET 529 College Portfolio (Fidelity Blend)</b>	<b>CHET 529 Portfolio 2024 (Fidelity Blend)</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	-	-	12,606,758	30,551,131
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	61,036,781	147,552,626
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	1,456,586	3,521,192
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	-	-	3,596,257	8,631,811
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	-	-	1,337,836	3,234,040
Fidelity Series Commodity Strategy Fund	-	-	2,185,716	5,283,807
Fidelity Series Corporate Bond Fund	-	-	15,610,343	37,736,019
Fidelity Series Emerging Markets Debt Fund	-	-	1,279,898	3,101,069
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	406,937	976,667
Fidelity Series Emerging Markets Fund	-	-	2,479,214	5,993,271
Fidelity Series Emerging Markets Opportunities Fund	-	-	9,911,581	23,960,237
Fidelity Series Floating Rate High Income Fund	-	-	245,827	594,247
Fidelity Series Global ex U.S. Index Fund	-	-	-	-
Fidelity Series Government Bond Index Fund	-	-	23,898,794	57,772,604
Fidelity Series Government Money Market Fund	-	-	3,431,206	8,268,942
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	-	-	1,323,741	3,199,967
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	-
Fidelity Series International Growth Fund	-	-	9,748,187	23,565,550
Fidelity Series International Index Fund	-	-	3,446,169	8,330,299
Fidelity Series International Small Cap Fund	-	-	1,298,483	3,138,836
Fidelity Series International Value Fund	-	-	3,666,370	8,863,187
Fidelity Series Intrinsic Opportunities Fund	-	-	3,474,497	8,400,041
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Investment Grade Securitized Fund	-	-	23,452,943	56,694,618
Fidelity Series Large Cap Growth Index Fund	-	-	15,208,299	36,764,108
Fidelity Series Large Cap Stock Fund	-	-	2,314,294	5,592,564
Fidelity Series Large Cap Value Index Fund	-	-	2,341,729	5,575,213
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	4,124,094	10,279,276
Fidelity Series Opportunistic Insights Fund	-	-	6,457,524	15,610,426
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	3,450,647	8,341,322
Fidelity Series Short-Term Credit Fund	-	-	241,917	584,812
Fidelity Series Small Cap Core Fund	-	-	3,163,388	6,525,643
Fidelity Series Small Cap Discovery Fund	-	-	38,877	110,236
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	684,866	1,370,435
Fidelity Series Total Market Index Fund	-	-	-	-
Fidelity Series Treasury Bill Index Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	-	18,579,884	45,979,604
Fidelity Sustainable Multi-Asset Fund	-	-	1,522,165	3,785,894
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	410,826,231	120,567,062	-	-
<b>Investments, at value</b>	<b>\$ 410,826,231</b>	<b>\$ 120,567,062</b>	<b>\$ 244,021,808</b>	<b>\$ 589,889,694</b>
<b>Investments, at cost</b>	<b>\$ 317,390,228</b>	<b>\$ 85,578,120</b>	<b>\$ 251,571,016</b>	<b>\$ 624,216,247</b>

## Investments:

June 30, 2024

### Underlying Funds:

	CHET 529 Portfolio 2027 (Fidelity Blend)	CHET 529 Portfolio 2030 (Fidelity Blend)	CHET 529 Portfolio 2033 (Fidelity Blend)	CHET 529 Portfolio 2036 (Fidelity Blend)
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ -
CT Bank Deposit	-	-	-	-
CT Managed Allocation Funding Agreement	9,380,765	2,144,051	-	-
CT Stand Alone Funding Agreement	-	-	-	-
Fidelity® 500 Index Fund	-	-	-	-
Fidelity Global ex U.S. Index Fund	-	-	-	-
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	59,899,474	29,439,537	11,710,663	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	2,100,075	13,402,311	37,777,864	19,439,414
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Blue Chip Growth Fund	12,258,016	16,763,559	34,205,564	31,931,678
Fidelity Series Bond Index Fund	-	-	-	-
Fidelity Series Canada Fund	3,350,687	4,154,372	8,056,747	7,362,636
Fidelity Series Commodity Strategy Fund	3,154,446	2,774,346	4,193,708	3,118,489
Fidelity Series Corporate Bond Fund	25,501,594	18,119,576	18,876,741	8,512,619
Fidelity Series Emerging Markets Debt Fund	1,857,227	1,637,762	2,493,044	1,858,245
Fidelity Series Emerging Markets Debt Local Currency Fund	577,101	503,216	743,482	548,272
Fidelity Series Emerging Markets Fund	4,697,823	5,091,867	9,101,570	7,854,077
Fidelity Series Emerging Markets Opportunities Fund	18,781,376	20,356,607	36,386,027	31,399,635
Fidelity Series Floating Rate High Income Fund	354,738	311,992	471,634	350,703
Fidelity Series Global ex U.S. Index Fund	-	-	-	-
Fidelity Series Government Bond Index Fund	39,042,157	27,740,335	28,899,185	13,032,019
Fidelity Series Government Money Market Fund	1,053,124	151,084	-	-
Fidelity Series Growth Company Fund	-	-	-	-
Fidelity Series High Income Fund	1,910,295	1,680,089	2,539,678	1,888,511
Fidelity Series International Developed Markets Bond Index Fund	14,068,686	9,898,775	11,643,087	5,702,274
Fidelity Series International Growth Fund	8,630,990	10,701,483	20,754,004	18,966,081
Fidelity Series International Index Fund	3,252,100	4,032,151	7,819,711	7,146,054
Fidelity Series International Small Cap Fund	5,291,236	4,653,594	7,034,306	5,230,783
Fidelity Series International Value Fund	8,702,543	10,789,541	20,924,265	19,121,327
Fidelity Series Intrinsic Opportunities Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	38,313,534	27,222,721	28,360,253	12,789,015
Fidelity Series Investment Grade Securitized Fund	24,844,877	17,652,932	18,390,665	8,293,412
Fidelity Series Large Cap Growth Index Fund	7,945,129	10,836,353	22,066,956	20,948,189
Fidelity Series Large Cap Stock Fund	8,084,323	11,138,740	22,654,217	21,303,943
Fidelity Series Large Cap Value Index Fund	14,236,512	19,722,074	40,182,797	37,876,643
Fidelity Series Long-Term Treasury Bond Index Fund	9,303,807	15,079,634	29,408,119	23,003,296
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	8,642,294	10,715,294	20,780,685	18,990,412
Fidelity Series Real Estate Income Fund	349,131	307,058	464,174	345,166
Fidelity Series Short-Term Credit Fund	-	49,240	-	-
Fidelity Series Small Cap Core Fund	174,282	236,627	497,825	558,651
Fidelity Series Small Cap Discovery Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	2,211,728	3,049,313	6,321,537	6,195,549
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Total Market Index Fund	-	-	-	-
Fidelity Series Treasury Bill Index Fund	8,739,447	1,815,365	-	-
Fidelity Series Value Discovery Fund	5,243,619	7,174,375	14,631,533	13,804,673
Fidelity Sustainable Multi-Asset Fund	-	-	-	-
Fidelity Total Market Index Fund	-	-	-	-
Fidelity U.S. Sustainability Index Fund	-	-	-	-
<b>Investments, at value</b>	<b>\$ 351,953,136</b>	<b>\$ 309,345,974</b>	<b>\$ 467,390,041</b>	<b>\$ 347,571,766</b>
<b>Investments, at cost</b>	<b>\$ 364,043,943</b>	<b>\$ 315,501,001</b>	<b>\$ 464,552,212</b>	<b>\$ 331,316,597</b>

**Investments:**

June 30, 2024

<b>Underlying Funds:</b>	<b>CHET 529 Portfolio 2039 (Fidelity Blend)</b>	<b>CHET 529 Portfolio 2042 (Fidelity Blend)</b>	<b>Principal Plus Interest</b>	<b>Direct Plan Total</b>
CHET 529 Stable Value Admin Pool	\$ -	\$ -	\$ -	\$ 201,324,385
CT Bank Deposit	-	-	-	110,168,901
CT Managed Allocation Funding Agreement	-	-	-	54,682,705
CT Stand Alone Funding Agreement	-	-	48,634,870	48,634,870
Fidelity® 500 Index Fund	-	-	-	271,194,511
Fidelity Global ex U.S. Index Fund	-	-	-	55,381,937
Fidelity Intermediate Treasury Bond Index Fund	-	-	-	71,606,572
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	360,476,184
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	502,064	-	-	100,094,506
Fidelity Series All-Sector Equity Fund	-	-	-	5,006,609
Fidelity Series Blue Chip Growth Fund	6,130,870	976,296	-	128,268,270
Fidelity Series Bond Index Fund	-	-	-	143,767,881
Fidelity Series Canada Fund	1,389,516	225,807	-	36,547,218
Fidelity Series Commodity Strategy Fund	496,738	15,413	-	23,918,268
Fidelity Series Corporate Bond Fund	629,842	-	-	124,986,734
Fidelity Series Emerging Markets Debt Fund	-	-	-	13,096,012
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	4,015,114
Fidelity Series Emerging Markets Fund	1,407,502	226,105	-	44,064,178
Fidelity Series Emerging Markets Opportunities Fund	5,626,686	903,939	-	176,161,839
Fidelity Series Floating Rate High Income Fund	27,931	-	-	2,562,238
Fidelity Series Global ex U.S. Index Fund	-	-	-	282,050,498
Fidelity Series Government Bond Index Fund	964,245	-	-	191,349,339
Fidelity Series Government Money Market Fund	-	-	-	22,752,678
Fidelity Series Growth Company Fund	-	-	-	25,673,606
Fidelity Series High Income Fund	-	-	-	13,502,366
Fidelity Series International Developed Markets Bond Index Fund	581,572	-	-	101,483,100
Fidelity Series International Growth Fund	3,579,399	581,690	-	96,544,921
Fidelity Series International Index Fund	1,348,642	219,167	-	28,255,144
Fidelity Series International Small Cap Fund	833,184	116,341	-	40,314,695
Fidelity Series International Value Fund	3,608,637	586,405	-	97,337,753
Fidelity Series Intrinsic Opportunities Fund	-	-	-	4,622,573
Fidelity Series Investment Grade Bond Fund	946,265	-	-	229,768,978
Fidelity Series Investment Grade Securitized Fund	613,629	-	-	121,767,922
Fidelity Series Large Cap Growth Index Fund	3,927,643	624,819	-	74,255,947
Fidelity Series Large Cap Stock Fund	4,089,176	654,509	-	100,372,001
Fidelity Series Large Cap Value Index Fund	7,285,926	1,156,008	-	142,459,346
Fidelity Series Long-Term Treasury Bond Index Fund	3,614,726	179,637	-	135,468,580
Fidelity Series Opportunistic Insights Fund	-	-	-	15,300,364
Fidelity Series Overseas Fund	3,583,978	582,427	-	96,676,570
Fidelity Series Real Estate Income Fund	54,983	-	-	2,534,625
Fidelity Series Short-Term Credit Fund	-	-	-	12,069,723
Fidelity Series Small Cap Core Fund	142,774	45,122	-	2,467,618
Fidelity Series Small Cap Discovery Fund	-	-	-	2,038,801
Fidelity Series Small Cap Opportunities Fund	1,319,175	215,903	-	28,379,084
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	16,975,817
Fidelity Series Total Market Index Fund	-	-	-	421,611,464
Fidelity Series Treasury Bill Index Fund	-	-	-	108,116,958
Fidelity Series Value Discovery Fund	2,666,553	426,665	-	64,437,363
Fidelity Sustainable Multi-Asset Fund	-	-	-	2,106,920
Fidelity Total Market Index Fund	-	-	-	410,826,231
Fidelity U.S. Sustainability Index Fund	-	-	-	120,567,062
<b>Investments, at value</b>	<b>\$ 55,371,656</b>	<b>\$ 7,736,253</b>	<b>\$ 48,634,870</b>	<b>\$ 4,988,046,979</b>
<b>Investments, at cost</b>	<b>\$ 49,495,266</b>	<b>\$ 7,009,362</b>	<b>\$ 45,948,011</b>	<b>\$ 4,742,173,047</b>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 College Portfolio (Fidelity Funds)	CHET 529 Portfolio 2024 (Fidelity Funds)	CHET 529 Portfolio 2027 (Fidelity Funds)	CHET 529 Portfolio 2030 (Fidelity Funds)
<b>Assets</b>				
Investments in securities at value	\$ 13,955,935	\$ 23,529,749	\$ 23,022,245	\$ 20,306,960
Receivable for investments sold	69,594	186,271	236,325	156,675
Receivable for units sold	6,801	33,294	25,980	13,290
Distributions receivable	27,155	44,847	37,328	25,590
<b>Total Assets</b>	<u>\$ 14,059,485</u>	<u>\$ 23,794,161</u>	<u>\$ 23,321,878</u>	<u>\$ 20,502,515</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 61,386	\$ 240,810	\$ 295,574	\$ 195,511
Payable for units redeemed	42,160	23,569	3,998	-
Accrued expenses	6,907	11,612	12,382	11,729
<b>Total Liabilities</b>	<u>\$ 110,453</u>	<u>\$ 275,991</u>	<u>\$ 311,954</u>	<u>\$ 207,240</u>
<b>Fiduciary Net Position</b>	<u>\$ 13,949,032</u>	<u>\$ 23,518,170</u>	<u>\$ 23,009,924</u>	<u>\$ 20,295,275</u>
Fiduciary Net Position - End of Year	\$ 13,949,032	\$ 23,518,170	\$ 23,009,924	\$ 20,295,275
Units Outstanding	1,386,087	2,321,614	2,215,336	1,905,388
Net Position Value, offering price and redemption price per unit	<u>\$ 10.06</u>	<u>\$ 10.13</u>	<u>\$ 10.39</u>	<u>\$ 10.65</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Portfolio 2033 (Fidelity Funds)	CHET 529 Portfolio 2036 (Fidelity Funds)	CHET 529 Portfolio 2039 (Fidelity Funds)	CHET 529 Portfolio 2042 (Fidelity Funds)
<b>Assets</b>				
Investments in securities at value	\$ 19,555,740	\$ 16,736,649	\$ 29,026,849	\$ 8,895,425
Receivable for investments sold	150,693	143,329	257,380	55,609
Receivable for units sold	25,416	6,586	20,712	29,158
Distributions receivable	18,610	11,544	11,329	607
<b>Total Assets</b>	<u>\$ 19,750,459</u>	<u>\$ 16,898,108</u>	<u>\$ 29,316,270</u>	<u>\$ 8,980,799</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 192,683	\$ 161,452	\$ 286,924	\$ 85,378
Payable for units redeemed	1,997	-	2,453	-
Accrued expenses	11,883	10,568	19,103	5,723
<b>Total Liabilities</b>	<u>\$ 206,563</u>	<u>\$ 172,020</u>	<u>\$ 308,480</u>	<u>\$ 91,101</u>
<b>Fiduciary Net Position</b>	<u>\$ 19,543,896</u>	<u>\$ 16,726,088</u>	<u>\$ 29,007,790</u>	<u>\$ 8,889,698</u>
Fiduciary Net Position - End of Year	\$ 19,543,896	\$ 16,726,088	\$ 29,007,790	\$ 8,889,698
Units Outstanding	1,765,296	1,437,482	2,395,411	652,323
Net Position Value, offering price and redemption price per unit	<u>\$ 11.07</u>	<u>\$ 11.64</u>	<u>\$ 12.11</u>	<u>\$ 13.63</u>



## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Conservative Portfolio (Fidelity Funds)	CHET 529 Moderate Growth Portfolio (Fidelity Funds)	CHET 529 Aggressive Growth Portfolio (Fidelity Funds)	CHET 529 Stable Value Portfolio
<b>Assets</b>				
Investments in securities at value	\$ 8,972,442	\$ 33,766,600	\$ 149,313,970	\$ 201,324,385
Receivable for investments sold	13,061	218,050	1,055,962	96,261
Receivable for units sold	56,942	14,814	240,268	98,916
Distributions receivable	28,768	28,755	-	-
<b>Total Assets</b>	<u>\$ 9,071,213</u>	<u>\$ 34,028,219</u>	<u>\$ 150,610,200</u>	<u>\$ 201,519,562</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 97,430	\$ 258,330	\$ 1,253,590	\$ -
Payable for units redeemed	1,303	3,242	42,638	195,175
Accrued expenses	3,463	23,033	115,381	62,671
<b>Total Liabilities</b>	<u>\$ 102,196</u>	<u>\$ 284,605</u>	<u>\$ 1,411,609</u>	<u>\$ 257,846</u>
<b>Fiduciary Net Position</b>	<u>\$ 8,969,017</u>	<u>\$ 33,743,614</u>	<u>\$ 149,198,591</u>	<u>\$ 201,261,716</u>
Fiduciary Net Position - End of Year	\$ 8,969,017	\$ 33,743,614	\$ 149,198,591	\$ 201,261,716
Units Outstanding	890,863	2,933,848	11,614,586	18,856,818
Net Position Value, offering price and redemption price per unit	<u>\$ 10.07</u>	<u>\$ 11.50</u>	<u>\$ 12.85</u>	<u>\$ 10.67</u>

**Statements of Fiduciary Net Position**

June 30, 2024

	CHET 529 Sustainable Multi-Asset Portfolio	CHET 529 Bank Deposit Portfolio	CHET 529 College Portfolio (Fidelity Index)	CHET 529 Portfolio 2024 (Fidelity Index)
<b>Assets</b>				
Investments in securities at value	\$ 2,106,920	\$ 110,168,901	\$ 22,743,993	\$ 50,128,624
Receivable for investments sold	-	-	71,506	299,146
Receivable for units sold	111	542,662	20,332	268,449
Distributions receivable	-	472,743	43,913	95,494
<b>Total Assets</b>	<u>\$ 2,107,031</u>	<u>\$ 111,184,306</u>	<u>\$ 22,879,744</u>	<u>\$ 50,791,713</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 111	\$ 891,561	\$ 118,729	\$ 576,781
Payable for units redeemed	-	123,381	16,990	86,140
Accrued expenses	203	44,361	2,614	5,705
<b>Total Liabilities</b>	<u>\$ 314</u>	<u>\$ 1,059,303</u>	<u>\$ 138,333</u>	<u>\$ 668,626</u>
<b>Fiduciary Net Position</b>	<u>\$ 2,106,717</u>	<u>\$ 110,125,003</u>	<u>\$ 22,741,411</u>	<u>\$ 50,123,087</u>
Fiduciary Net Position - End of Year	\$ 2,106,717	\$ 110,125,003	\$ 22,741,411	\$ 50,123,087
Units Outstanding	<u>173,846</u>	<u>10,136,230</u>	<u>2,228,587</u>	<u>4,899,112</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 12.12</u>	<u>\$ 10.86</u>	<u>\$ 10.20</u>	<u>\$ 10.23</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Portfolio 2027 (Fidelity Index)	CHET 529 Portfolio 2030 (Fidelity Index)	CHET 529 Portfolio 2033 (Fidelity Index)	CHET 529 Portfolio 2036 (Fidelity Index)
<b>Assets</b>				
Investments in securities at value	\$ 50,692,545	\$ 43,220,638	\$ 38,111,843	\$ 35,743,732
Receivable for investments sold	562,227	360,068	326,799	320,610
Receivable for units sold	95,009	14,335	13,472	12,083
Distributions receivable	80,818	53,077	35,455	25,147
<b>Total Assets</b>	<u>\$ 51,430,599</u>	<u>\$ 43,648,118</u>	<u>\$ 38,487,569</u>	<u>\$ 36,101,572</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 630,186	\$ 427,364	\$ 372,668	\$ 357,805
Payable for units redeemed	107,704	-	2,974	-
Accrued expenses	5,780	4,955	4,347	4,048
<b>Total Liabilities</b>	<u>\$ 743,670</u>	<u>\$ 432,319</u>	<u>\$ 379,989</u>	<u>\$ 361,853</u>
<b>Fiduciary Net Position</b>	<u>\$ 50,686,929</u>	<u>\$ 43,215,799</u>	<u>\$ 38,107,580</u>	<u>\$ 35,739,719</u>
Fiduciary Net Position - End of Year	\$ 50,686,929	\$ 43,215,799	\$ 38,107,580	\$ 35,739,719
Units Outstanding	<u>4,857,452</u>	<u>4,056,711</u>	<u>3,454,701</u>	<u>3,097,228</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 10.43</u>	<u>\$ 10.65</u>	<u>\$ 11.03</u>	<u>\$ 11.54</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Portfolio 2039 (Fidelity Index)	CHET 529 Portfolio 2042 (Fidelity Index)	CHET 529 Conservative Portfolio (Fidelity Index)	CHET 529 Moderate Growth Portfolio (Fidelity Index)
<b>Assets</b>				
Investments in securities at value	\$ 53,731,070	\$ 13,975,137	\$ 22,143,788	\$ 294,878,590
Receivable for investments sold	495,637	108,583	71,624	2,158,130
Receivable for units sold	56,835	17,004	3,609	131,356
Distributions receivable	25,300	1,985	69,555	212,051
<b>Total Assets</b>	<u>\$ 54,308,842</u>	<u>\$ 14,102,709</u>	<u>\$ 22,288,576</u>	<u>\$ 297,380,127</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 572,009	\$ 127,570	\$ 116,236	\$ 2,085,227
Payable for units redeemed	5,653	-	28,527	416,018
Accrued expenses	6,086	1,553	2,347	31,447
<b>Total Liabilities</b>	<u>\$ 583,748</u>	<u>\$ 129,123</u>	<u>\$ 147,110</u>	<u>\$ 2,532,692</u>
<b>Fiduciary Net Position</b>	<u>\$ 53,725,094</u>	<u>\$ 13,973,586</u>	<u>\$ 22,141,466</u>	<u>\$ 294,847,435</u>
Fiduciary Net Position - End of Year	\$ 53,725,094	\$ 13,973,586	\$ 22,141,466	\$ 294,847,435
Units Outstanding	4,471,127	1,044,455	2,196,827	25,999,841
Net Position Value, offering price and redemption price per unit	<u>\$ 12.02</u>	<u>\$ 13.38</u>	<u>\$ 10.08</u>	<u>\$ 11.34</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Aggressive Growth Portfolio (Fidelity Index)	CHET 529 Fidelity 500 Index Portfolio	CHET 529 International Index Portfolio	CHET 529 Intermediate Treasury Index Portfolio
<b>Assets</b>				
Investments in securities at value	\$ 350,502,738	\$ 271,194,511	\$ 55,381,937	\$ 71,606,572
Receivable for investments sold	3,444,428	-	9,018	3,839
Receivable for units sold	190,853	304,606	6,528	11,380
Distributions receivable	-	-	-	173,536
<b>Total Assets</b>	<u>\$ 354,138,019</u>	<u>\$ 271,499,117</u>	<u>\$ 55,397,483</u>	<u>\$ 71,795,327</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 2,961,210	\$ 226,684	\$ -	\$ 173,448
Payable for units redeemed	674,070	77,923	15,545	15,217
Accrued expenses	37,273	19,633	4,094	5,284
<b>Total Liabilities</b>	<u>\$ 3,672,553</u>	<u>\$ 324,240</u>	<u>\$ 19,639</u>	<u>\$ 193,949</u>
<b>Fiduciary Net Position</b>	<u>\$ 350,465,466</u>	<u>\$ 271,174,877</u>	<u>\$ 55,377,844</u>	<u>\$ 71,601,378</u>
Fiduciary Net Position - End of Year	\$ 350,465,466	\$ 271,174,877	\$ 55,377,844	\$ 71,601,378
Units Outstanding	<u>27,771,032</u>	<u>18,072,249</u>	<u>5,177,606</u>	<u>8,153,686</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 12.62</u>	<u>\$ 15.01</u>	<u>\$ 10.70</u>	<u>\$ 8.78</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Total Market Index Portfolio	CHET 529 US Sustainability Index Portfolio	CHET 529 College Portfolio (Fidelity Blend)	CHET 529 Portfolio 2024 (Fidelity Blend)
<b>Assets</b>				
Investments in securities at value	\$ 410,826,231	\$ 120,567,062	\$ 244,021,808	\$ 589,889,694
Receivable for investments sold	51,358	-	971,623	4,885,430
Receivable for units sold	74,434	19,174	36,842	333,313
Distributions receivable	-	-	410,710	984,408
<b>Total Assets</b>	<u>\$ 410,952,023</u>	<u>\$ 120,586,236</u>	<u>\$ 245,440,983</u>	<u>\$ 596,092,845</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ -	\$ 6,666	\$ 1,291,548	\$ 5,663,454
Payable for units redeemed	125,792	12,509	127,705	539,112
Accrued expenses	29,958	8,790	80,593	198,659
<b>Total Liabilities</b>	<u>\$ 155,750</u>	<u>\$ 27,965</u>	<u>\$ 1,499,846</u>	<u>\$ 6,401,225</u>
<b>Fiduciary Net Position</b>	<u>\$ 410,796,273</u>	<u>\$ 120,558,271</u>	<u>\$ 243,941,137</u>	<u>\$ 589,691,620</u>
Fiduciary Net Position - End of Year	\$ 410,796,273	\$ 120,558,271	\$ 243,941,137	\$ 589,691,620
Units Outstanding	29,248,423	7,892,749	24,239,089	58,625,455
Net Position Value, offering price and redemption price per unit	<u>\$ 14.05</u>	<u>\$ 15.27</u>	<u>\$ 10.06</u>	<u>\$ 10.06</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Portfolio 2027 (Fidelity Blend)	CHET 529 Portfolio 2030 (Fidelity Blend)	CHET 529 Portfolio 2033 (Fidelity Blend)	CHET 529 Portfolio 2036 (Fidelity Blend)
<b>Assets</b>				
Investments in securities at value	\$ 351,953,136	\$ 309,345,974	\$ 467,390,041	\$ 347,571,766
Receivable for investments sold	3,705,267	2,756,184	3,918,122	3,233,480
Receivable for units sold	227,619	90,118	173,770	93,044
Distributions receivable	528,927	391,822	465,002	266,713
<b>Total Assets</b>	<u>\$ 356,414,949</u>	<u>\$ 312,584,098</u>	<u>\$ 471,946,935</u>	<u>\$ 351,165,003</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 4,330,040	\$ 3,177,999	\$ 4,508,528	\$ 3,538,353
Payable for units redeemed	131,045	59,597	47,683	54,773
Accrued expenses	129,451	124,059	198,543	155,836
<b>Total Liabilities</b>	<u>\$ 4,590,536</u>	<u>\$ 3,361,655</u>	<u>\$ 4,754,754</u>	<u>\$ 3,748,962</u>
<b>Fiduciary Net Position</b>	<u>\$ 351,824,413</u>	<u>\$ 309,222,443</u>	<u>\$ 467,192,181</u>	<u>\$ 347,416,041</u>
Fiduciary Net Position - End of Year	\$ 351,824,413	\$ 309,222,443	\$ 467,192,181	\$ 347,416,041
Units Outstanding	<u>34,149,461</u>	<u>29,302,735</u>	<u>42,734,591</u>	<u>30,305,668</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 10.30</u>	<u>\$ 10.55</u>	<u>\$ 10.93</u>	<u>\$ 11.46</u>

## Statements of Fiduciary Net Position

June 30, 2024

	CHET 529 Portfolio 2039 (Fidelity Blend)	CHET 529 Portfolio 2042 (Fidelity Blend)	Principal Plus Interest	Direct Plan Total
<b>Assets</b>				
Investments in securities at value	\$ 55,371,656	\$ 7,736,253	\$ 48,634,870	\$ 4,988,046,979
Receivable for investments sold	505,830	61,352	54,437	31,013,908
Receivable for units sold	27,305	21,490	-	3,357,910
Distributions receivable	27,432	1,564	-	4,600,185
<b>Total Assets</b>	<u>\$ 55,932,223</u>	<u>\$ 7,820,659</u>	<u>\$ 48,689,307</u>	<u>\$ 5,027,018,982</u>
<b>Liabilities</b>				
Payable for investments purchased	\$ 555,415	\$ 83,605	\$ -	35,922,265
Payable for units redeemed	5,077	805	54,447	3,045,222
Accrued expenses	25,613	3,628	-	1,429,315
<b>Total Liabilities</b>	<u>\$ 586,105</u>	<u>\$ 88,038</u>	<u>\$ 54,447</u>	<u>\$ 40,396,802</u>
<b>Fiduciary Net Position</b>	<u>\$ 55,346,118</u>	<u>\$ 7,732,621</u>	<u>\$ 48,634,860</u>	<u>\$ 4,986,622,180</u>
Fiduciary Net Position - End of Year	\$ 55,346,118	\$ 7,732,621	\$ 48,634,860	
Units Outstanding	4,638,801	571,360	2,714,008	
Net Position Value, offering price and redemption price per unit	<u>\$ 11.93</u>	<u>\$ 13.53</u>	<u>\$ 17.92</u>	



## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 College Portfolio (Fidelity Funds)	CHET 529 Portfolio 2024 (Fidelity Funds)	CHET 529 Portfolio 2027 (Fidelity Funds)	CHET 529 Portfolio 2030 (Fidelity Funds)	CHET 529 Portfolio 2033 (Fidelity Funds)
<b>Additions</b>					
Subscriptions	\$ 10,147,048	\$ 12,248,296	\$ 10,474,649	\$ 8,663,250	\$ 8,627,643
Investment Earnings					
Income distributions from underlying funds	438,007	678,403	619,818	549,983	523,315
Net realized gain (loss) on sale of underlying funds' shares	(75,824)	(104,589)	(27,420)	17,324	24,558
Net increase / (decrease) in fair value of investments	379,883	697,606	922,632	1,157,204	1,408,282
Total Investment Earnings	742,066	1,271,420	1,515,030	1,724,511	1,956,155
<b>Total Additions</b>	<u>10,889,114</u>	<u>13,519,716</u>	<u>11,989,679</u>	<u>10,387,761</u>	<u>10,583,798</u>
<b>Deductions</b>					
Redemptions	(8,458,010)	(4,845,187)	(1,794,443)	(1,079,182)	(1,439,737)
Expenses					
Direct Plan Manager and Administrative Fee	(71,734)	(112,313)	(115,391)	(111,320)	(111,951)
<b>Total Deductions</b>	<u>(8,529,744)</u>	<u>(4,957,500)</u>	<u>(1,909,834)</u>	<u>(1,190,502)</u>	<u>(1,551,688)</u>
<b>Increase in Net Position</b>	<u>2,359,370</u>	<u>8,562,216</u>	<u>10,079,845</u>	<u>9,197,259</u>	<u>9,032,110</u>
Fiduciary Net Position - Beginning of Year	11,589,662	14,955,954	12,930,079	11,098,016	10,511,786
Fiduciary Net Position - End of Year	<u>\$ 13,949,032</u>	<u>\$ 23,518,170</u>	<u>\$ 23,009,924</u>	<u>\$ 20,295,275</u>	<u>\$ 19,543,896</u>
<b>Units</b>					
Sold	1,041,592	1,252,095	1,053,609	870,521	846,886
Redeemed	(873,530)	(495,005)	(181,602)	(107,521)	(142,330)
	<u>168,062</u>	<u>757,090</u>	<u>872,007</u>	<u>763,000</u>	<u>704,556</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Portfolio 2036 (Fidelity Funds)	CHET 529 Portfolio 2039 (Fidelity Funds)	CHET 529 Portfolio 2042 (Fidelity Funds)	CHET 529 Conservative Portfolio (Fidelity Funds)
<b>Additions</b>				
Subscriptions	\$ 7,333,897	\$ 11,208,703	\$ 7,873,242	\$ 4,719,996
Investment Earnings				
Income distributions from underlying funds	401,940	714,171	85,171	387,302
Net realized gain (loss) on sale of underlying funds' shares	38,782	165,143	24,761	(104,575)
Net increase / (decrease) in fair value of investments	1,405,858	2,924,354	735,166	117,889
Total Investment Earnings	1,846,580	3,803,668	845,098	400,616
<b>Total Additions</b>	<u>9,180,477</u>	<u>15,012,371</u>	<u>8,718,340</u>	<u>5,120,612</u>
<b>Deductions</b>				
Redemptions	(633,646)	(995,416)	(218,613)	(4,327,686)
Expenses				
Direct Plan Manager and Administrative Fee	(94,121)	(175,271)	(31,779)	(40,917)
<b>Total Deductions</b>	<u>(727,767)</u>	<u>(1,170,687)</u>	<u>(250,392)</u>	<u>(4,368,603)</u>
<b>Increase in Net Position</b>	<u>8,452,710</u>	<u>13,841,684</u>	<u>8,467,948</u>	<u>752,009</u>
Fiduciary Net Position - Beginning of Year	<u>8,273,378</u>	<u>15,166,106</u>	<u>421,750</u>	<u>8,217,008</u>
Fiduciary Net Position - End of Year	<u>\$ 16,726,088</u>	<u>\$ 29,007,790</u>	<u>\$ 8,889,698</u>	<u>\$ 8,969,017</u>
<b>Units</b>				
Sold	683,806	1,022,015	632,780	480,545
Redeemed	(59,116)	(88,256)	(17,222)	(439,232)
	<u>624,690</u>	<u>933,759</u>	<u>615,558</u>	<u>41,313</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Moderate Growth Portfolio (Fidelity Funds)	CHET 529 Aggressive Growth Portfolio (Fidelity Funds)	CHET 529 Stable Value Portfolio	CHET 529 Sustainable Multi-Asset Portfolio	CHET 529 Bank Deposit Portfolio
<b>Additions</b>					
Subscriptions	\$ 12,916,783	\$ 28,000,149	\$ 73,345,975	\$ 1,820,642	\$ 77,306,593
Investment Earnings					
Income distributions from underlying funds	999,678	4,502,148	-	23,119	4,552,038
Net realized gain (loss) on sale of underlying funds' shares	(69,986)	(241,806)	1,334,781	13,920	-
Net increase / (decrease) in fair value of investments	3,086,222	21,377,582	5,222,748	152,088	-
Total Investment Earnings	4,015,914	25,637,924	6,557,529	189,127	4,552,038
<b>Total Additions</b>	<u>16,932,697</u>	<u>53,638,073</u>	<u>79,903,504</u>	<u>2,009,769</u>	<u>81,858,631</u>
<b>Deductions</b>					
Redemptions	(6,446,820)	(19,905,670)	(75,118,348)	(570,772)	(38,536,696)
Expenses					
Direct Plan Manager and Administrative Fee	(231,617)	(1,223,113)	(704,810)	(1,538)	(428,444)
<b>Total Deductions</b>	<u>(6,678,437)</u>	<u>(21,128,783)</u>	<u>(75,823,158)</u>	<u>(572,310)</u>	<u>(38,965,140)</u>
<b>Increase in Net Position</b>	<u>10,254,260</u>	<u>32,509,290</u>	<u>4,080,346</u>	<u>1,437,459</u>	<u>42,893,491</u>
Fiduciary Net Position - Beginning of Year	23,489,354	116,689,301	197,181,370	669,258	67,231,512
Fiduciary Net Position - End of Year	<u>\$ 33,743,614</u>	<u>\$ 149,198,591</u>	<u>\$ 201,261,716</u>	<u>\$ 2,106,717</u>	<u>\$ 110,125,003</u>
<b>Units</b>					
Sold	1,209,480	2,435,863	6,961,331	162,843	7,288,299
Redeemed	(608,939)	(1,741,835)	(7,172,506)	(52,086)	(3,644,835)
	<u>600,541</u>	<u>694,028</u>	<u>(211,175)</u>	<u>110,757</u>	<u>3,643,464</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 College Portfolio (Fidelity Index)	CHET 529 Portfolio 2024 (Fidelity Index)	CHET 529 Portfolio 2027 (Fidelity Index)	CHET 529 Portfolio 2030 (Fidelity Index)	CHET 529 Portfolio 2033 (Fidelity Index)
<b>Additions</b>					
Subscriptions	\$ 9,942,136	\$ 18,460,354	\$ 18,134,492	\$ 13,876,713	\$ 12,236,182
Investment Earnings					
Income distributions from underlying funds	753,835	1,478,553	1,297,205	1,000,224	795,858
Net realized gain (loss) on sale of underlying funds' shares	(48,612)	18,368	74,417	192,796	270,979
Net increase / (decrease) in fair value of investments	614,136	1,249,142	1,953,102	2,193,204	2,391,833
Total Investment Earnings	1,319,359	2,746,063	3,324,724	3,386,224	3,458,670
<b>Total Additions</b>	<u>11,261,495</u>	<u>21,206,417</u>	<u>21,459,216</u>	<u>17,262,937</u>	<u>15,694,852</u>
<b>Deductions</b>					
Redemptions	(12,687,278)	(10,691,684)	(6,523,166)	(4,183,780)	(2,598,776)
Expenses					
Direct Plan Manager and Administrative Fee	(31,014)	(62,094)	(60,276)	(51,040)	(43,520)
<b>Total Deductions</b>	<u>(12,718,292)</u>	<u>(10,753,778)</u>	<u>(6,583,442)</u>	<u>(4,234,820)</u>	<u>(2,642,296)</u>
<b>Increase in Net Position</b>	<u>(1,456,797)</u>	<u>10,452,639</u>	<u>14,875,774</u>	<u>13,028,117</u>	<u>13,052,556</u>
Fiduciary Net Position - Beginning of Year	24,198,208	39,670,448	35,811,155	30,187,682	25,055,024
Fiduciary Net Position - End of Year	<u>\$ 22,741,411</u>	<u>\$ 50,123,087</u>	<u>\$ 50,686,929</u>	<u>\$ 43,215,799</u>	<u>\$ 38,107,580</u>
<b>Units</b>					
Sold	1,012,712	1,872,976	1,820,070	1,379,111	1,186,456
Redeemed	(1,294,802)	(1,085,381)	(655,552)	(412,539)	(248,852)
	<u>(282,090)</u>	<u>787,595</u>	<u>1,164,518</u>	<u>966,572</u>	<u>937,604</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Portfolio 2036 (Fidelity Index)	CHET 529 Portfolio 2039 (Fidelity Index)	CHET 529 Portfolio 2042 (Fidelity Index)	CHET 529 Conservative Portfolio (Fidelity Index)	CHET 529 Moderate Growth Portfolio (Fidelity Index)
<b>Additions</b>					
Subscriptions	\$ 12,780,806	\$ 20,743,884	\$ 12,187,575	\$ 12,487,439	\$ 34,221,889
Investment Earnings					
Income distributions from underlying funds	647,819	865,383	115,250	856,212	6,821,543
Net realized gain (loss) on sale of underlying funds' shares	220,922	355,377	23,568	(236,997)	902,833
Net increase / (decrease) in fair value of investments	2,824,613	5,045,429	1,192,185	176,127	27,007,231
Total Investment Earnings	3,693,354	6,266,189	1,331,003	795,342	34,731,607
<b>Total Additions</b>	<u>16,474,160</u>	<u>27,010,073</u>	<u>13,518,578</u>	<u>13,282,781</u>	<u>68,953,496</u>
<b>Deductions</b>					
Redemptions	(2,080,702)	(2,683,668)	(983,034)	(9,895,197)	(55,400,737)
Expenses					
Direct Plan Manager and Administrative Fee	(38,728)	(56,323)	(9,534)	(25,307)	(362,685)
<b>Total Deductions</b>	<u>(2,119,430)</u>	<u>(2,739,991)</u>	<u>(992,568)</u>	<u>(9,920,504)</u>	<u>(55,763,422)</u>
<b>Increase in Net Position</b>	<u>14,354,730</u>	<u>24,270,082</u>	<u>12,526,010</u>	<u>3,362,277</u>	<u>13,190,074</u>
Fiduciary Net Position - Beginning of Year	21,384,989	29,455,012	1,447,576	18,779,189	281,657,361
Fiduciary Net Position - End of Year	<u>\$ 35,739,719</u>	<u>\$ 53,725,094</u>	<u>\$ 13,973,586</u>	<u>\$ 22,141,466</u>	<u>\$ 294,847,435</u>
<b>Units</b>					
Sold	1,195,223	1,891,061	998,803	1,264,539	3,273,904
Redeemed	(192,744)	(242,376)	(80,840)	(1,005,449)	(5,325,093)
	<u>1,002,479</u>	<u>1,648,685</u>	<u>917,963</u>	<u>259,090</u>	<u>(2,051,189)</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Aggressive Growth Portfolio (Fidelity Index)	CHET 529 Fidelity 500 Index Portfolio	CHET 529 International Index Portfolio	CHET 529 Intermediate Treasury Index Portfolio
<b>Additions</b>				
Subscriptions	\$ 44,102,214	\$ 112,094,221	\$ 15,125,272	\$ 21,257,463
Investment Earnings				
Income distributions from underlying funds	6,328,352	2,720,890	1,389,722	1,823,959
Net realized gain (loss) on sale of underlying funds' shares	2,641,193	243,346	(107,561)	(1,380,873)
Net increase / (decrease) in fair value of investments	45,797,461	44,447,545	4,152,364	664,458
Total Investment Earnings	54,767,006	47,411,781	5,434,525	1,107,544
<b>Total Additions</b>	<u>98,869,220</u>	<u>159,506,002</u>	<u>20,559,797</u>	<u>22,365,007</u>
<b>Deductions</b>				
Redemptions	(54,598,232)	(39,238,503)	(9,201,931)	(21,272,967)
Expenses				
Direct Plan Manager and Administrative Fee	(413,650)	(180,283)	(43,853)	(62,294)
<b>Total Deductions</b>	<u>(55,011,882)</u>	<u>(39,418,786)</u>	<u>(9,245,784)</u>	<u>(21,335,261)</u>
<b>Increase in Net Position</b>	<u>43,857,338</u>	<u>120,087,216</u>	<u>11,314,013</u>	<u>1,029,746</u>
Fiduciary Net Position - Beginning of Year	306,608,128	151,087,661	44,063,831	70,571,632
Fiduciary Net Position - End of Year	<u>\$ 350,465,466</u>	<u>\$ 271,174,877</u>	<u>\$ 55,377,844</u>	<u>\$ 71,601,378</u>
<b>Units</b>				
Sold	3,881,149	8,536,149	1,521,354	2,452,687
Redeemed	(4,835,994)	(2,994,406)	(926,174)	(2,456,942)
	<u>(954,845)</u>	<u>5,541,743</u>	<u>595,180</u>	<u>(4,255)</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Total Market Index Portfolio	CHET 529 US Sustainability Index Portfolio	CHET 529 College Portfolio (Fidelity Blend)	CHET 529 Portfolio 2024 (Fidelity Blend)
<b>Additions</b>				
Subscriptions	\$ 70,542,636	\$ 16,250,047	\$ 32,757,849	\$ 57,185,799
Investment Earnings				
Income distributions from underlying funds	4,990,482	1,123,735	8,449,996	18,781,054
Net realized gain (loss) on sale of underlying funds' shares	1,505,809	781,592	(6,823,286)	(13,366,927)
Net increase / (decrease) in fair value of investments	69,569,897	23,366,652	13,246,274	29,467,427
Total Investment Earnings	76,066,188	25,271,979	14,872,984	34,881,554
<b>Total Additions</b>	<u>146,608,824</u>	<u>41,522,026</u>	<u>47,630,833</u>	<u>92,067,353</u>
<b>Deductions</b>				
Redemptions	(56,292,674)	(14,505,464)	(130,291,897)	(132,287,196)
Expenses				
Direct Plan Manager and Administrative Fee	(317,093)	(92,493)	(1,083,423)	(2,490,816)
<b>Total Deductions</b>	<u>(56,609,767)</u>	<u>(14,597,957)</u>	<u>(131,375,320)</u>	<u>(134,778,012)</u>
<b>Increase in Net Position</b>	89,999,057	26,924,069	(83,744,487)	(42,710,659)
Fiduciary Net Position - Beginning of Year	320,797,216	93,634,202	327,685,624	632,402,279
Fiduciary Net Position - End of Year	<u>\$ 410,796,273</u>	<u>\$ 120,558,271</u>	<u>\$ 243,941,137</u>	<u>\$ 589,691,620</u>
<b>Units</b>				
Sold	5,710,289	1,210,760	3,377,731	5,888,567
Redeemed	(4,587,582)	(1,105,007)	(13,459,400)	(13,686,294)
	<u>1,122,707</u>	<u>105,753</u>	<u>(10,081,669)</u>	<u>(7,797,727)</u>

## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Portfolio 2027 (Fidelity Blend)	CHET 529 Portfolio 2030 (Fidelity Blend)	CHET 529 Portfolio 2033 (Fidelity Blend)	CHET 529 Portfolio 2036 (Fidelity Blend)
<b>Additions</b>				
Subscriptions	\$ 35,066,930	\$ 32,856,665	\$ 46,398,039	\$ 48,592,607
Investment Earnings				
Income distributions from underlying funds	10,532,859	9,087,918	13,067,940	8,942,062
Net realized gain (loss) on sale of underlying funds' shares	(3,825,481)	(3,034,507)	(3,620,785)	(1,666,628)
Net increase / (decrease) in fair value of investments	19,288,789	21,269,112	39,094,430	34,676,995
Total Investment Earnings	25,996,167	27,322,523	48,541,585	41,952,429
<b>Total Additions</b>	61,063,097	60,179,188	94,939,624	90,545,036
<b>Deductions</b>				
Redemptions	(19,878,761)	(16,470,657)	(18,361,289)	(12,695,053)
Expenses				
Direct Plan Manager and Administrative Fee	(1,506,579)	(1,404,392)	(2,214,143)	(1,665,454)
<b>Total Deductions</b>	(21,385,340)	(17,875,049)	(20,575,432)	(14,360,507)
<b>Increase in Net Position</b>	39,677,757	42,304,139	74,364,192	76,184,529
Fiduciary Net Position - Beginning of Year	312,146,656	266,918,304	392,827,989	271,231,512
Fiduciary Net Position - End of Year	\$ 351,824,413	\$ 309,222,443	\$ 467,192,181	\$ 347,416,041
<b>Units</b>				
Sold	3,570,094	3,305,221	4,553,429	4,607,759
Redeemed	(2,019,872)	(1,651,685)	(1,791,567)	(1,193,176)
	1,550,222	1,653,536	2,761,862	3,414,583



## Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2024

	CHET 529 Portfolio 2039 (Fidelity Blend)	CHET 529 Portfolio 2042 (Fidelity Blend)	Principal Plus Interest	Direct Plan Total
<b>Additions</b>				
Subscriptions	\$ 17,252,391	\$ 6,227,699	\$ -	\$ 995,468,168
Investment Earnings				
Income distributions from underlying funds	1,151,829	77,385	-	117,575,158
Net realized gain (loss) on sale of underlying funds' shares	336,480	26,975	2,404,719	(23,117,214)
Net increase / (decrease) in fair value of investments	5,611,577	685,732	(595,276)	434,977,953
Total Investment Earnings	7,099,886	790,092	1,809,443	529,435,897
<b>Total Additions</b>	<u>24,352,277</u>	<u>7,017,791</u>	<u>1,809,443</u>	<u>1,524,904,065</u>
<b>Deductions</b>				
Redemptions	(1,870,823)	(199,596)	(52,261,099)	(851,524,390)
Expenses				
Direct Plan Manager and Administrative Fee	(247,905)	(23,415)	-	(15,940,633)
<b>Total Deductions</b>	<u>(2,118,728)</u>	<u>(223,011)</u>	<u>(52,261,099)</u>	<u>(867,465,023)</u>
<b>Increase in Net Position</b>	<u>22,233,549</u>	<u>6,794,780</u>	<u>(50,451,656)</u>	<u>657,439,042</u>
Fiduciary Net Position - Beginning of Year	33,112,569	937,841	99,086,516	4,329,183,138
Fiduciary Net Position - End of Year	<u>\$55,346,118</u>	<u>\$ 7,732,621</u>	<u>\$ 48,634,860</u>	<u>\$4,986,622,180</u>
<b>Units</b>				
Sold	1,592,230	505,750	-	
Redeemed	(169,597)	(16,080)	(2,944,853)	
	<u>1,422,633</u>	<u>489,670</u>	<u>(2,944,853)</u>	

## Financial Highlights

Portfolio	Selected Per Unit data for the year ended June 30, 2024			Ratios and Supplemental Data	
	\$ Net Position value at Beginning of Period	\$ Total from Investment Operations	\$ Net Position Value at End of Period	Ratio of Net Expenses to Average Net Position % (a)	Ratio of Net Investment Income (Loss) to Average Net Position %
CHET 529 College Portfolio (Fidelity Funds)	9.52	0.54	10.06	0.60	3.07
CHET 529 Portfolio 2024 (Fidelity Funds)	9.56	0.57	10.13	0.61	3.10
CHET 529 Portfolio 2027 (Fidelity Funds)	9.63	0.76	10.39	0.67	2.95
CHET 529 Portfolio 2030 (Fidelity Funds)	9.71	0.94	10.65	0.72	2.85
CHET 529 Portfolio 2033 (Fidelity Funds)	9.91	1.16	11.07	0.75	2.77
CHET 529 Portfolio 2036 (Fidelity Funds)	10.18	1.46	11.64	0.78	2.56
CHET 529 Portfolio 2039 (Fidelity Funds)	10.38	1.73	12.11	0.81	2.50
CHET 529 Portfolio 2042 (Fidelity Funds)	11.47	2.16	13.63	0.84	1.41
CHET 529 Conservative Portfolio (Fidelity Funds)	9.67	0.40	10.07	0.47	3.98
CHET 529 Moderate Growth Portfolio (Fidelity Funds)	10.07	1.43	11.50	0.84	2.79
CHET 529 Aggressive Growth Portfolio (Fidelity Funds)	10.69	2.16	12.85	0.95	2.55
CHET 529 Stable Value Portfolio	10.34	0.33	10.67	0.38	(0.38)
CHET 529 Sustainable Multi-Asset Portfolio	10.61	1.51	12.12	0.12	1.68
CHET 529 Bank Deposit Portfolio	10.35	0.51	10.86	0.50	4.81
CHET 529 College Portfolio (Fidelity Index)	9.64	0.56	10.20	0.14	3.27
CHET 529 Portfolio 2024 (Fidelity Index)	9.65	0.58	10.23	0.14	3.20
CHET 529 Portfolio 2027 (Fidelity Index)	9.70	0.73	10.43	0.14	2.87
CHET 529 Portfolio 2030 (Fidelity Index)	9.77	0.88	10.65	0.14	2.60
CHET 529 Portfolio 2033 (Fidelity Index)	9.95	1.08	11.03	0.14	2.42
CHET 529 Portfolio 2036 (Fidelity Index)	10.21	1.33	11.54	0.14	2.20
CHET 529 Portfolio 2039 (Fidelity Index)	10.44	1.58	12.02	0.14	2.01
CHET 529 Portfolio 2042 (Fidelity Index)	11.44	1.94	13.38	0.14	1.55
CHET 529 Conservative Portfolio (Fidelity Index)	9.69	0.39	10.08	0.13	4.27
CHET 529 Moderate Growth Portfolio (Fidelity Index)	10.04	1.30	11.34	0.13	2.32
CHET 529 Aggressive Growth Portfolio (Fidelity Index)	10.67	1.95	12.62	0.13	1.86
CHET 529 Fidelity® 500 Index Portfolio	12.06	2.95	15.01	0.09	1.27
CHET 529 International Index Portfolio	9.62	1.08	10.70	0.09	2.76
CHET 529 Intermediate Treasury Index Portfolio	8.65	0.13	8.78	0.09	2.55
CHET 529 Total Market Index Portfolio	11.41	2.64	14.05	0.09	1.33
CHET 529 US Sustainability Index Portfolio	12.02	3.25	15.27	0.09	1.00
CHET 529 College Portfolio (Fidelity Blend)	9.55	0.51	10.06	0.40	2.73
CHET 529 Portfolio 2024 (Fidelity Blend)	9.52	0.54	10.06	0.42	2.75
CHET 529 Portfolio 2027 (Fidelity Blend)	9.58	0.72	10.30	0.46	2.76
CHET 529 Portfolio 2030 (Fidelity Blend)	9.65	0.90	10.55	0.50	2.71
CHET 529 Portfolio 2033 (Fidelity Blend)	9.83	1.10	10.93	0.53	2.57
CHET 529 Portfolio 2036 (Fidelity Blend)	10.09	1.37	11.46	0.55	2.40
CHET 529 Portfolio 2039 (Fidelity Blend)	10.30	1.63	11.93	0.57	2.09
CHET 529 Portfolio 2042 (Fidelity Blend)	11.48	2.05	13.53	0.60	1.38
Principal Plus Interest	17.51	0.41	17.92	-	-

(a) Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Portfolio's expense ratio.





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